

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs in lakhs)

Sl. No.	Particulars	3 months ended 30.06.2018 [unaudited]	3 months ended 31.03.2018 [audited]	3 months ended 30.06.2017 [audited]	Year to date 31.03.18 [audited]
[1]	Income from Operations				
[a]	Net Sales/Income from Operations	5,739.46	7,173.21	6,322.05	35,008.19
[b]	Other Operating Income	12.99	963.22	58.13	1,142.09
[2]	Other Income	176.22	473.28	240.27	2,763.23
[3]	Total Income	5,928.67	8,609.71	6,620.45	38,913.50
[4]	Expenses				
[a]	Cost of Materials Consumed	2,815.50	3,225.22	3,036.30	11,907.68
[b]	Purchases of Stock-in-trade	-	-	-	-
[c]	Changes in Inventories of Finished Goods,	(2,324.30)	1,589.60	(2,399.61)	(420.35)
			-		
[d]	Employee Benefits Expense	4,359.24	3,853.14	4,161.72	16,059.82
[e]	Finance Cost	109.50	126.73	185.91	595.54
[f]	Depreciation and Amortisation Expense	159.63	162.85	143.31	655.83
[g]	Other Expenses	1,813.55	1,670.87	2,074.76	7,757.66
	Total Expenses	6,933.11	10,628.40	7,202.39	36,556.17
[5]	Profit/(Loss) before Tax[3-4]	(1,004.44)	(2,018.70)	(581.94)	2,357.33
[6]	Tax Expense		707.96		707.96
[7]	Net Profit/(Loss) for the period [5-6]	(1,004.44)	(2,726.66)	(581.94)	1,649.37
[8]	Other Comprehensive Income				
	(a) Remeasurement of Investment	69.84	(2.49)	(11.12)	(8.72)
	(b) Adjustment of actuarial gains/losses	69.59	629.09	(167.14)	276.70
	Total Other Comprehensive Income	139.43	626.60	(178.26)	267.98
[9]	Total Comprehensive Income for the period [7+8]	(865.01)	(2,100.06)	(760.20)	1,917.35
[10]	Earnings per equity share (not annualised)				
	(a) Basic	(0.21)	(0.56)	(0.12)	0.34
	(b) Diluted	(0.21)	(0.56)	(0.12)	0.34
[11]	Paid-up Equity Share Capital (Face Value of Rs.2/- per share)	9,779.02	9,779.02	9,779.02	9,779.02
	Share Holder Fund				18,900.58

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The above Unaudited Financial Results for the quarter ended 30th June, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2018. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Company is also engaged in cultivating and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Calculation of Income Tax and Deferred Tax will be made at the year end.

By Order of the Board
ANDREW YULE & COMPANY LIMITED

DEBASIS JANA

CHAIRMAN & MANAGING DIRECTOR

DIN : 07046349

Place: Kolkata

Date: 13th August, 2018



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SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018 (STANDALONE)

(Rs in lakhs)

Sl. No.	Particulars	3 months ended 30.06.2018 [unaudited]	3 months ended 31.03.2018 [audited]	3 months ended 30.06.2017 [audited]	Year to date 31.03.18 [audited]
[1]	Segment Revenue [net sales/income from each segment]				
[a]	Tea	3,268.25	2,507.83	3,192.33	20,748.73
[b]	Electrical	1,780.13	4,150.11	2,651.32	12,057.49
[c]	Engineering	588.18	1,162.02	371.36	2,535.68
[d]	Unallocated	120.63	323.16	168.13	841.60
	Total	5,757.19	8,143.12	6,383.14	36,183.49
	Less: Inter-Segment Revenue	4.75	6.71	2.96	33.22
	Net Sales/Income from Operations	5,752.45	8,136.43	6,380.18	36,150.27
[2]	Segment Results [Profit(+)/Loss(-) before Tax and Interest from each Segment]				
[a]	Tea	(26.40)	(2,250.09)	67.80	1,951.90
[b]	Electrical	(601.78)	114.01	(247.69)	(483.28)
[c]	Engineering	(155.17)	222.94	(205.74)	(322.73)
	Total	(783.34)	(1,913.14)	(385.63)	1,145.89
	Less:				
	[i] Interest	109.50	126.73	185.91	595.54
	[ii] Other Unallocable Expenditure net off Unallocable Income	111.61	(21.16)	10.42	(1,806.97)
	Total Profit before/(loss) Tax	(1,004.44)	(2,018.70)	(581.94)	2,357.33
	Segment Assets				
	Tea	22,174.76	16,016.09	17,191.45	15,892.33
	Electrical	12,016.61	1,337.98	14,558.37	12,375.06
	Engineering	4,514.83	(455.99)	5,492.66	4,592.42
	Unallocated Corporate	5,974.75	62,010.83	5,936.23	6,394.75
	Total	44,680.95	78,908.92	43,178.71	39,254.55
	Segment Liabilities				
	Tea	11,583.07	8,354.59	7,968.12	5,520.59
	Electrical	9,310.10	1,271.92	11,109.08	9,025.70
	Engineering	2,962.85	(39.79)	4,393.36	3,010.15
	Unallocated Corporate	2,789.36	(445.58)	2,719.86	2,797.53
	Total	26,645.37	9,141.14	26,190.42	20,353.97
	Segment Capital Employed (Segment Assets-Segment Liabilities)				
	Tea	10,591.69	7,661.50	9,223.33	10,371.74
	Electrical	2,706.52	66.07	3,449.29	3,349.35
	Engineering	1,551.98	(416.19)	1,099.30	1,582.26
	Unallocated Corporate	3,185.39	62,456.41	3,216.37	3,597.22
	Total	18,035.58	69,767.78	16,988.29	18,900.58

By Order of the Board
ANDREW YULE & COMPANY LIMITED



DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR,
DIN : 07046349

Place: Kolkata
Date: 13th August, 2018





U.S. Saha & Co.
CHARTERED ACCOUNTANTS

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The Board of Directors
Andrew Yule & Co. Limited
Yule House
8, Dr. Rajendra Prasad Sarani
Kolkata - 700001

Sub: Report on Limited Review of the Statement of Standalone Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018.

Dear Sir,

1. We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of Andrew Yule & Co. Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our Review conducted as above and subject to the observations in Paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:

- a. The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and the statement has been prepared by the Company's Management in compliance with Ind AS.
- b. No provision has been made for diminution in the value of non-current investments, in Equity Shares of Katras Jherriah Coal Company Limited for Rs. 6.95 lakhs, New Beerbhoom Coal Company Limited for Rs.12.27 lakhs aggregating to Rs. 19.22 lakhs.

Our Conclusion is not modified in respect of these matters.

Place: Kolkata
Date: 13.08.2018

For **U.S.SAHA &CO**
Chartered Accountants
Firm Registration No. 309037E



(DULUPADA PAL)
Partner

Membership No. 072511