



The Board of Directors
Andrew Yule & Company Limited
Yule House,
8, Dr. Rajendra Prasad Sarani
Kolkata – 700001

Report on Limited Review of the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Andrew Yule & Company Limited** (the “Company”) for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matters

We draw attention to the following:

- a. Internal Audit System is not guided by any ACB approved Risk-based Audit plan prioritising high/medium risk areas with respect to Company's size and complexity of operations and implications of financial control in its units.



- b. Absence of IT System Audit, Security of accounting/operational data, Recovery of data through IT Disaster Management System, and Manual intervention at crucial levels of data transfer resulted into high audit risk.
- c. Absence of reconciliation of differences in deposit of PF and accounting records reduces the reliability on the financial data and increases the audit risk.
- d. In the absence of exercise of adequate control in the process of maintaining records of Company's Lease deeds and Title deeds enhances the audit risk.
- e. Non funding of accumulated amount of Rs. 1023.23 lakhs by Mayurbhanj Unit to Company's Gratuity Fund results into lesser accumulation in Gratuity Fund which is utilised for payment of gratuity to the employees on retirement.
- f. Issue of non provision of PF of Rs. 42.97 lakhs pending as recoverable over 10 years from PF Deptt. of Govt. of India is to be resolved by the Company as soon as possible.
- g. Lease agreements of three Tea Gardens and Brentford Unit (of Electrical Division, Kolkata) have not been renewed since long.
- h. Issue arising out of non provision of outstanding lease rent totalling to Rs. 228.93 lakhs provided by the Company as contingent liability should be resolved immediately as it disputes the Company's ownership on the tea gardens under its operation.
- i. Opening WIP of seven jobs in Engineering Division has been shown as 'Nil' after net of provision, instead of showing value of opening WIP and related provision(s) thereof separately in the accounts.
- j. Indian Accounting Standards (Ind-AS) 116, for 'Leases' has not yet been complied with by the company.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kolkata
Date: 13.08.2019



For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K Paul

CA Ranjan Kumar Paul
Partner

M.No.060084

UDIN:19060084AAAAAT4267

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

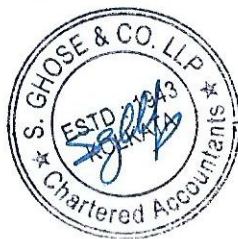
Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Rs in Lakhs

Particulars	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018	Year to date 31.03.19
	[unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1] Income from Operations				
[a] Net Sales/Income from Operations	6,106.20	6,712.51	5,739.46	30,463.06
[b] Other Operating Income	49.19	579.29	12.99	652.54
[2] Other Income	300.47	1,468.07	176.22	4,144.72
[3] Total Income	6,455.86	8,759.87	5,928.67	35,260.32
[4] Expenses				
[a] Cost of Materials Consumed	2,624.25	2,087.53	2,815.50	9,417.74
[b] Purchases of Stock-in-trade	-	-	-	-
[c] Changes in Inventories of Finished Goods,	(1,633.28)	2,676.53	(2,324.30)	184.68
[d] Employee Benefits Expense	4,315.58	2,544.03	4,359.24	16,349.01
[e] Finance Cost	198.78	185.42	109.50	615.15
[f] Depreciation and Amortisation Expense	168.00	185.34	159.63	687.92
[g] Other Expenses	1,620.19	1,246.85	1,813.55	6,954.69
Total Expenses	7,293.52	8,925.70	6,933.11	34,209.19
[5] Profit/(Loss) before Tax[3-4]	(837.66)	(165.84)	(1,004.44)	1,051.12
[6] Tax Expense		180.93		180.93
[7] Net Profit/(Loss) for the period [5-6]	(837.66)	(346.77)	(1,004.44)	870.19
[8] Other Comprehensive Income				
(a) Remeasurement of Investment	(38.94)	(101.96)	69.84	(8.37)
(b) Adjustment of actuarial gains/losses	(218.21)	(933.58)	69.59	(724.82)
Total Other Comprehensive Income	(257.15)	(1,035.54)	139.43	(733.19)
[9] Total Comprehensive Income for the period[7+]	(1,094.81)	(1,382.31)	(865.01)	137.00
[10] Earnings per equity share (not annualised)				
(a) Basic	(0.17)	(0.07)	(0.21)	0.18
(b) Diluted	(0.17)	(0.07)	(0.21)	0.18
[11] Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02
(Face Value of Rs.2/- per share)				
Share Holder Fund				18,802.19



- 1) The Unaudited Standalone Financial & Segmental Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2) The Company is also engaged in cultivating and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Calculation of Income Tax and Deferred Tax will be made at the year end.
- 5) Applicability of IND AS-116-(Leases) effective from 01.04.2019 for the Company, is under review and will be adopted during Financial Year 2019-20, if found so applicable.
- 6) For some of the items in Financial Statements for the Qtr. Ending 30.06.2019, which are identical with audited accounts for the year ending 31-03-2019, the relevant Notes to Accounts (as were affixed with Financial statement for the year ending 31-03-2019) are reproduced in Annexure-1 for ready reference.
- 7) OCI is considered as net of taxes on OCI
- 8) Figures of the previous year has been rearranged and regrouped wherever necessary.

Place: Kolkata
Date: 13.08.2019



By Order of the Board
ANDREW YULE & COMPANY LIMITED

DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel:- (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2019

STANDALONE Rs in Lakhs

Particulars	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018	Year to date 31.03.19
	[unaudited]	[Unaudited]	[unaudited]	[Audited]
[1] Segment Revenue [net sales/income from each segment]				
[a] Tea	3,611.88	3,113.84	3,268.25	19,887.96
[b] Electrical	1,519.09	2,704.28	1,780.13	7,777.21
[c] Engineering	914.96	1,395.67	588.18	3,059.98
[d] Unallocated	112.88	114.16	120.63	468.34
[f] Total	6,158.81	7,327.95	5,757.19	31,193.49
Less: Inter-Segment Revenue	3.41	36.15	4.75	77.89
Net Sales/Income from Operations	6,155.40	7,291.80	5,752.45	31,115.60
[2] Segment results (Profit(+)/Loss(-) before tax and interest from each Segment]				
[a] Tea	24.5838022	(1,718.21)	(26.40)	701.80
[b] Electrical	(584.90)	465.93	(601.78)	(1,163.57)
[c] Engineering	(44.26)	165.63	(155.17)	(304.44)
[e] Total	(604.58)	(1,086.65)	(783.34)	(766.21)
Less:				
[i] Interest	198.78	185.42	109.50	615.16
[ii] Other Unallocable Expenditure net off Unallocable Income	34.30	(1,106.23)	111.61	(2,432.49)
Total Profit before/(loss) Tax	(837.66)	(165.84)	(1,004.44)	1,051.12
Segment Assets				
Tea	20,560.81	(1,382.31)	22,174.76	18,405.45
Electrical	10,904.26	(553.74)	12,016.61	11,213.37
Engineering	4,773.70	506.59	4,514.83	4,531.66
Unallocated	7,230.44	559.67	5,974.75	7,734.10
Corporate				
Total Segment Assets	43,469.21	(869.79)	44,680.95	41,884.58
Segment Liabilities				
Tea	10,040.87	795.98	11,583.07	7,920.81
Electrical	9,996.45	(433.79)	9,310.10	9,647.90
Engineering	3,112.63	289.18	2,962.85	2,905.59
Unallocated				
Corporate	2,611.90	(138.86)	2,789.36	2,608.08
Total	25,761.85	512.51	26,645.37	23,082.38
Segment Capital Employed				
(Segment Assets-Segment Liabilities)				
Tea	10,519.94	(2,178.29)	10,591.69	10,484.64
Electrical	907.81	(119.95)	2,706.52	1,565.47
Engineering	1,661.07	217.41	1,551.98	1,626.07
Unallocated				
Corporate	4,618.54	698.53	3,185.39	5,126.02
Total	17,707.36	(1,382.30)	18,035.58	18,802.20



By Order of the Board
ANDREW YULE & COMPANY LIMITED

(Signature)

DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349



Place: Kolkata
Date: 13.08.2019

Annexure-1

A) PF of Rs. 42.97 lakhs:

Please refer to Note No 61 in Annual Accounts of 2018-19 as reproduced below:

"Balance With statutory Authorities" under "Schedule Other Financial assets" (Sch 15) includes a sum of Rs 42.97 Lakhs towards refund receivable from Provident Fund Authorities in pursuant with an order issued by erstwhile Board of Industrial & Financial

Reconstruction (BIFR) in F.Yr 2015-16. A claim in this regards has already been lodged with Central provident Fund (PF) authorities who in turn have taken up the same with concerned regional Provident Fund Authorities. This being a due from Government Department, Company considers the claim as live.

B) Non provision of outstanding lease rent provided by the Company as contingent liability

Please refer Note No. 36 Contingent Liabilities and commitments in Annual Accounts of 2018-19 as reproduced below:

Said Note to Annual Accounts 2018-19 included inter alia , Contingent Liabilities for "Claim against the Company not acknowledged as Debt" Rs665.41 Lakhs which in turn inclusion of disputed lease rental differential claimed by Lessors to the tune of Rs228.93 Lakhs.





The Board of Directors
Andrew Yule & Company Limited
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Report On Limited Review of the Unaudited Consolidated Financial Results of the Company for the Quarter Ended 30th June, 2019, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Andrew Yule & Company Limited** (“the Parent”) and considered financial statements of its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and Associate Companies, barring Tide Water Oil (India) Ltd., reviewed by other auditors, and in case of associate namely Tide Water Oil (India) Ltd., its proportionate share of the profit and other comprehensive income for the quarter ended 30th June, 2019 (“the Statement”) being submitted by the parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement which is the responsibility of the Parent’s Management and being approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries -

- i. Hooghly Printing Company Ltd.
- ii. Yule Engineering Ltd. and
- iii. Yule Electrical Ltd.



Associates -

- i. Tide Water Oil (India) Ltd.
- ii. The New Beerbhoom Co. Ltd. and
- iii. Katras Jherriah Coal Co. Ltd.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind-AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matters

We draw attention to the following:

- a. Internal Audit System is not guided by any ACB approved Risk-based Audit plan prioritising high/medium risk areas with respect to Holding Company's size and complexity of operations and implications of financial control in its units.
- b. In Holding Company, in the absence of IT System Audit, Security of accounting/operational data, Recovery of data through IT Disaster Management System, and Manual intervention at crucial levels of data transfer resulted into high audit risk.
- c. Absence of reconciliation of differences in deposit of PF and accounting records in Holding Company reduces the reliability on the financial data and increases the audit risk.
- d. In the absence of exercise of adequate control in the process of maintaining records of Holding Company's Lease deeds and Title deeds enhances the audit risk.
- e. Non funding of accumulated amount of Rs. 1023.23 lakhs by Mayurbhanj Unit to Holding Company's Gratuity Fund results into lesser accumulation in Gratuity Fund which is utilised for payment of gratuity to the employees on retirement.
- f. Issue of non provision of PF of Rs. 42.97 lakhs pending as recoverable over 10 years from PF Deptt. of Govt. of India is to be resolved by the Holding Company as soon as possible.
- g. Lease agreements of three Tea Gardens and Brentford Unit (of Electrical Division, Kolkata) of Holding Company have not been renewed since long.
- h. Issue arising out of non provision of outstanding lease rent totalling to Rs. 228.93 lakhs provided by the Holding Company as contingent liability should be resolved immediately as it disputes the Company's ownership on the tea gardens under its operation.
- i. Opening WIP of seven jobs in Engineering Division of Holding Company has been shown as 'Nil' after net of provision, instead of showing value of opening WIP and related provision(s) thereof separately in the accounts.



j. Financial Results of Tide Water Oil (India) Ltd. for the quarter ended 30th June, 2019 not being reviewed by any auditor.

k. Indian Accounting Standards (Ind-AS) 116, for 'Leases' has not yet been complied with by the Holding company.

l. Auditors of Subsidiary Company namely Yule Electrical Ltd. and Yule Engineering Ltd, and Associate Company namely The New Beerbhoom Co. Ltd. and Katras Jherriah Coal Co. Ltd. have reported that the said companies are not going concern since there are no operating activities in the current year as well as in recent past.

m. The Subsidiary Company namely Hooghly Printing Company Ltd. has not provided any depreciation with the assumption that Ind AS 105 is applicable which, in our view, is not true.

n. Auditor of Subsidiary Company namely Hooghly Printing Company Ltd., have reported that the said company is not going concern since the Company has discontinued their operations.

Our conclusion on the Statement is not modified in respect of the above matters.

7. Interim financial results of three subsidiaries, namely, Hooghly Printing Company Ltd., Yule Engineering Ltd. and Yule Electrical Ltd., are reviewed by other auditors, and included in the unaudited consolidated financial results, and their interim financial results reflect total assets of (-)Rs. 74.08 lakhs as at 30th June, 2019 and total revenues of Rs. nil, total net loss of Rs. 129.42 lakhs (towards discontinued operation) and total comprehensive loss of Rs. 129.42 lakhs, for the quarter ended 30th June, 2019.

The unaudited consolidated financial results of two associate companies, namely, The New Beerbhoom Co. Ltd. and Katras Jherriah Coal Co. Ltd., are reviewed by other auditors, and one associate namely, Tide Water Oil (India) Ltd. is not reviewed by any auditor. Proportionate share of profit and other comprehensive income of Rs. 696.40 lakhs of above associate companies for the quarter ended 30th June, 2019, has been included in the unaudited consolidated financial results.

These interim financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors, barring Tide Water Oil (India) Ltd. not reviewed by any auditor, and the procedures performed by us as stated in paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matters.

Place: Kolkata
Date: 13.08.2019



For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007

Ranjan K. Paul

CA Ranjan Kumar Paul
Partner

M.No.060084

UDIN:19060084AAAAAV5769

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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Rs in Lakhs

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2019

Particulars	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018	Year to date 31.03.19
	[unaudited]	[Unaudited]	[Unaudited]	[Audited]
[1] Income from Operations				
[a] Net Sales/Income from Operations	6,106.20	6,712.51	5,763.91	30,498.84
[b] Other Operating Income	49.19	579.29	12.99	652.54
[2] Other Income	300.47	1,468.07	176.33	4,118.70
[3] Total Income	6,455.86	8,759.87	5,953.23	35,270.08
[4] Expenses				
[a] Cost of Materials Consumed	2,624.25	2,087.53	2,820.22	9,446.94
[b] Purchases of Stock-in-trade		-		
[c] Changes in Inventories of Finished Goods,	(1,633.28)	2,676.53	(2,324.30)	184.68
[d] Employee Benefits Expense	4,315.58	2,544.03	4,429.94	16,478.39
[e] Finance Cost	198.78	185.42	117.71	629.25
[f] Depreciation and Amortisation Expense	168.00	185.34	159.63	694.26
[g] Other Expenses	1,620.19	1,247.47	1,838.93	6,939.88
Total Expenses	7,293.52	8,926.32	7,042.12	34,373.40
[5] Profit/(Loss) before Tax[3-4]	(837.66)	(166.45)	(1,088.90)	896.68
[6] Profit/ Loss arising out of Discontinued Operat	(129.42)	(117.94)		(156.72)
[7] Tax Expense	(32.44)	36.60		178.75
[8] Net Profit/(Loss) for the period [5-6]	(934.64)	(320.99)	(1,088.90)	561.20
Share Of Profit From Group Companies	702.96		700.87	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(231.68)	(320.99)	(388.03)	561.20
[9] Other Comprehensive Income				
(a) Remeasurement of Investment	(38.94)	(101.96)	69.84	(8.37)
(b) Adjustment of actuarial gains/losses	(224.77)	(1,077.91)	81.92	(722.40)
Total Other Comprehensive Income	(263.71)	(1,179.87)	151.76	(730.77)
[10] Total Comprehensive Income for the period[7+]	(495.39)	(1,500.86)	(236.27)	(169.57)
[11] Earnings per equity share (not annualised)				
(a) Basic	(0.05)	(0.07)	(0.08)	0.11
(b) Diluted	(0.05)	(0.07)	(0.08)	0.11
[12] Paid-up Equity Share Capital	9,779.02	9,779.02	9,779.02	9,779.02
(Face Value of Rs.2/- per share)				
Share Holder Fund				35,114.10



- 1) The Unaudited Consolidated Financial & Segmental Results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 2) The Company is also engaged in cultivating and manufacturing tea, being seasonal in nature, the above figures cannot be taken as indicative of full year.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Calculation of Income Tax and Deferred Tax will be made at the year end except for Hooghly Printing Co. Ltd, a wholly owned subsidiary, wherein an amount Rs 32.44 Laks was adjusted against deferred tax liability on account of on-going merger process.
- 5) Applicability of IND AS-116-(Leases) effective from 01.04.2019 for the Company, is under review and will be adopted during Financial Year 2019-20, if found so applicable.
- 6) For some of the items in Financial Statements for the Qtr. Ending 30.06.2019, which are identical with audited accounts for the year ending 31-03-2019, the relevant Notes to Accounts (as were affixed with Financial statement for the year ending 31-03-2019) are reproduced in Annexure-1 for ready reference.
- 7) The details of discontinued operation of Hooghly Printing & Co. Ltd are stated below:

Particulars	Amt.(Rs. In Lakhs)
Emp Benefit	0.62
Depreciation	(5.67)
Other Expenses	134.47
Profit/(Loss) from discontinued operation	(129.42)
- 8) No depreciation has been considered in the accounts of Hooghly Printing & Co. Ltd since its operation has been discontinued.
- 9) The process of merger of Hooghly Printing & Co Ltd, a wholly owned subsidiary, with Andrew Yule & Co. Ltd., being holding company, as per the order of Cabinet Committee of Economic Affairs (CCEA), GOI, is going on and it will be merged after getting approval from ROC.
- 10) The Gr. Share of Profit from an Associate, Tide Water Oil Co. Ltd, is considered based on unaudited results of the Associate..
- 11) OCI is considered as net of taxes on OCI
- 12) Figures of the previous year has been rearranged and regrouped wherever necessary.

Place: Kolkata
Date: 13.08.2019



By Order of the Board
ANDREW YULE & COMPANY LIMITED

DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349

ANDREW YULE & COMPANY LIMITED

[A Government of India Enterprise]

CIN: L63090WB1919GOI003229

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2019

Rs in Lakhs

Particulars	3 months ended 30.06.2019	3 months ended 31.03.2019	3 months ended 30.06.2018	Year to date 31.03.19
	[unaudited]	[Unaudited]	[unaudited]	[Audited]
Segment Revenue [net sales/income from each segment]				
[1]				
[a] Tea	3,611.88	3,113.84	3,268.25	19,887.96
[b] Electrical	1,519.09	2,704.28	1,780.13	7,777.21
[c] Engineering	914.96	1,395.67	588.18	3,059.98
[d] Printing			24.45	51.28
[e] Unallocated	112.88	114.16	120.63	468.34
[f] Total	6,158.81	7,327.95	5,781.64	31,244.77
Less: Inter-Segment Revenue	3.41	36.15	4.75	93.39
Net Sales/Income from Operations	6,155.40	7,291.80	5,776.89	31,151.38
Segment Results [Profit(+)/Loss(-) before tax and interest from each Segment]				
[2]				
[a] Tea	24.58	(1,718.21)	(26.40)	701.80
[b] Electrical	(584.90)	465.93	(601.78)	(1,163.57)
[c] Engineering	(44.26)	165.63	(155.17)	(304.44)
[d] Printing				(140.35)
[e] Total	(604.58)	(1,086.65)	(783.34)	(906.56)
Less:				
[i] Interest	198.78	185.42	117.71	629.25
[ii] Other Unallocable Expenditure net off Unallocable Income	(668.66)	(1,105.62)	(513.02)	(2,432.49)
Total Profit before/(loss) Tax	(134.70)	(166.45)	(388.03)	896.68
Segment Assets				
Tea	20,560.81	(1,382.31)	22,174.76	18,405.45
Electrical	10,904.26	(553.74)	12,016.61	11,213.37
Engineering	4,773.70	506.59	4,514.83	4,531.66
Printing	224.40	(116.98)	949.62	711.66
Unallocated Corporate	24,459.28	559.67	6,687.95	24,218.10
Total Segment Assets	60,922.45	(986.77)	46,343.77	59,080.24
Segment Liabilities				
Tea	10,040.87	795.98	11,583.07	7,920.81
Electrical	9,996.45	(433.79)	9,310.10	9,647.90
Engineering	3,112.63	289.18	2,962.85	2,905.59
Printing	541.89	0.95	1,116.98	1,100.52
Unallocated Corporate	2,611.90	(138.86)	2,789.36	2,391.32
Total Segment Liabilities	26,303.74	513.46	27,762.35	23,966.14
Segment Capital Employed (Segment Assets-Segment Liabilities)				
Tea	10,519.94	(2,178.29)	10,591.69	10,484.64
Electrical	907.81	(119.95)	2,706.52	1,565.47
Engineering	1,661.07	217.41	1,551.98	1,626.07
Printing	(317.49)	(117.93)	(167.36)	(388.86)
Unallocated Corporate	21,847.38	698.53	3,898.59	21,826.78
Total Segment Capital Employed	34,618.71	(1,500.23)	18,581.42	35,114.10

34,618.71

(1,500.23)

18,581.42

35,114.10

By Order of the Board

ANDREW YULE & COMPANY LIMITED



DEBASIS JANA
CHAIRMAN & MANAGING DIRECTOR
DIN : 07046349

Place: Kolkata

Date: 30.06.2019



Annexure-1

A) PF of Rs. 42.97 lakhs:

Please refer to Note No 61 in Annual Accounts of 2018-19 as reproduced below:

"Balance With statutory Authorities" under "Schedule Other Financial assets" (Sch 15) includes a sum of Rs 42.97 Lakhs towards refund receivable from Provident Fund Authorities in pursuant with an order issued by erstwhile Board of Industrial & Financial

Reconstruction (BIFR) in F.Yr 2015-16. A claim in this regards has already been lodged with Central provident Fund (PF) authorities who in turn have taken up the same with concerned regional Provident Fund Authorities. This being a due from Government Department, Company considers the claim as live.

B) Non provision of outstanding lease rent provided by the Company as contingent liability

Please refer Note No. 36 Contingent Liabilities and commitments in Annual Accounts of 2018-19 as reproduced below:

Said Note to Annual Accounts 2018-19 included inter alia , Contingent Liabilities for "Claim against the Company not acknowledged as Debt" Rs665.41 Lakhs which in turn inclusion of disputed lease rental differential claimed by Lessors to the tune of Rs228.93 Lakhs.

