

In Rs.

	Note No.	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Non-current assets				
(a) Property, Plant and Equipment		-	-	-
(b) Capital work-in-progress		-	-	-
(c) Intangible Assets		-	-	-
(d) Financial Assets		-	-	-
(i) Investment		-	-	-
(ii) Trade Receivables		-	-	-
(iii) Loans		-	-	-
(iv) Other financial assets		-	-	-
(e) Income Tax Assets (net)		-	-	-
(f) Other non-current assets		-	-	-
Total Non - Current Assets		-	-	-
Current assets				
(a) Inventories		-	-	-
(b) Financial Assets		-	-	-
(i) Investment		-	-	-
(ii) Trade Receivables		-	-	-
(iii) Cash and cash equivalents		-	-	-
(iv) Loans		-	-	-
(v) Other financial assets		-	-	-
(d) Other current assets		-	-	-
Total Current Assets		-	-	-
Total Assets		-	-	-
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	1	5,00,000	5,00,000	5,00,000
(b) Other Equity	2	(10,81,440)	(10,59,410)	(10,15,350)
Total equity		(5,81,440)	(5,59,410)	(5,15,350)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Other financial liabilities		-	-	-
(b) Provisions		-	-	-
(c) Other non-current liabilities		-	-	-
(d) Deferred Tax Liability		-	-	-
Total non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	3	5,65,740	5,53,660.00	5,07,853.00
(ii) Trade and other payables		-	-	-
(iii) Other financial liabilities	4	15,700	5,750.00	7,497.00
(b) Other current liabilities		-	-	-
(c) Provisions		-	-	-
Total Current Liabilities		5,81,440	5,59,410	5,15,350
Total liabilities		5,81,440	5,59,410	5,15,350
Total Equity & Liabilities		-	-	-

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director

Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary
Partner
FRN-319092E, M.No.053869
Kolkata



YULE ELECTRICAL LIMITED
Total Comprehensive Income for

Particulars	Note	Year ended	
		March 31, 2018	March 31, 2017
I Revenue from operations		-	-
II Other Income		-	-
III Total Income (I + II)		-	-
IV EXPENSES			
(a) Cost of Materials consumed		-	-
(b) Changes in Changes in inventories of Finished Goods, Work In Progress		-	-
(c) Employee benefit expense		-	-
(d) Excise Duty		-	-
(e) Depreciation and amortisation expense		-	-
(f) Finance costs		-	-
(g) Other expenses	5	22,030.00	44,060.00
Total Expenses (IV)		22,030.00	44,060.00
V Profit before tax (III - IV)		(22,030.00)	(44,060.00)
VI Tax Expense			
Income Tax		-	-
Current tax		-	-
Deferred Tax		-	-
Total tax expense		-	-
VII Profit for the period (V - VI)		(22,030.00)	(44,060.00)
VIII Other Comprehensive Income			
A. Items that will not be reclassified to Profit or Loss			
(1) Remeasurement of Investments		-	-
(2) Adjustment of actuarial gains/ losses		-	-
B. Less: Income tax relating to items that will not be reclassified to profit or loss			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
IX Total Other Comprehensive Income for the period (A-B)		-	-
X Total Comprehensive Income for the period (VII + IX)		(22,030.00)	(44,060.00)
XI Earnings per equity share (Face value Rs. 2 each):			
(1) Basic		(0.44)	(0.88)
(2) Diluted			

For and on behalf of the Board

D. Jana, Director

S.K Roy, Director

Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary
Partner

FRN-319092E, M.No.053869

Kolkata.



Dated: May 29, 2018

YULE ELECTRICAL LIMITED
Notes to the financial statements

Note 1: Equity Share Capital

Authorised :
Equity Shares
15,00,00,000 of Rs. 10/- each

31.03.2018	31.03.2017	01.04.2016
1,50,00,00,000	1,50,00,00,000	1,50,00,00,000
<u>1,50,00,00,000</u>	<u>1,50,00,00,000</u>	<u>1,50,00,00,000</u>

Issued, Subscribed and Fully Paid-up :

Equity Shares
50,000 of Rs. 10/-each
At 1st April 2016
Changes during the period
Issued during the year
At 31st March 2017
Changes during the period
Issued during the year
At 31st March 2018

No. of Shares	Rs.
50,000	5,00,000.00
<u>50,000</u>	<u>5,00,000.00</u>
-	-
<u>50,000</u>	<u>5,00,000.00</u>
-	-
<u>50,000</u>	<u>5,00,000.00</u>

Note-2 - Details of Shareholder's holding more than 5% shares

Andrew Yule & Co. Ltd.

31.03.2018		31.03.2017		01.04.2016	
No of shares	Holding %	No of shares	Holding %	No of shares	Holding %
50,000	100	50,000	100	50,000	100

For and on behalf of the Board

D. Jana , Director

S.K Roy , Director

Place : Kolkata
Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary
Partner
FRN-319092E, M.No.053869
Kolkata



Dated: May 22, 2018

YULE ELECTRICAL LIMITED
Notes to the financial statements

Note 2 Other equity

	in Rs.		
	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
<u>Retained Earnings</u>			
Opening balance	(10,59,410)	(10,15,350.00)	(10,15,350.00)
Add: Profit/ (Loss) for the year	(22,030)	(44,060.00)	
Total	(10,81,440.00)	(10,59,410.00)	(10,15,350.00)

For and on behalf of the Board

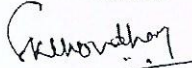
D. Jana, Director

S.K Roy, Director

Place : Kolkata
Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants


Suresh Kumar Choudhary
Partner
FRN-319092E, M.No.053869
Kolkata



Dated: May 22, 2018

YULE ELECTRICAL LIMITED
Notes to the financial statements

Note 3 Current Borrowings

Particulars	in Rs.		
	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
<i>Loans from Related Parties</i>			
- Holding Company	3,28,820	3,16,740	2,70,933
- Others	2,36,920	2,36,920	2,36,920
Total	5,65,740	5,53,660	5,07,853

For and on behalf of the Board

D. Jana , Director

S.K Roy , Director

Place : Kolkata
Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary
Suresh Kumar Choudhary
Partner
FRN-319092E, M.No.053869
Kolkata



Dated.- May 22, 2018

YULE ELECTRICAL LIMITED
Notes to the financial statements

Note 4 Other Financial Liabilities

Particulars	in Rs.		
	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
E-filing Fees	8,300		1772
Other Payables	7,400	5750	5725
Total	15,700	5750	7497

For and on behalf of the Board

D. Jana , Director

S.K Roy , Director

Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary

Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata



Dated:- May 22, 2018

YULE ELECTRICAL LIMITED
Notes to the financial statements

Note 5 - Others Expenses

Particulars	in Rs.	
	For the year ended 31st March 2018	For the year ended 31st March 2017
Filing Fees	8,300	33,900
Auditor's Remuneration:		
-As Auditor	5,900	5,750
-For Tax Audit	-	-
-For Other Services	-	-
-For Reimbursement Expenses	2,530	2,510
-For Taxation matter	-	-
Renewal of Certificate for Enlistment from CMC	2,500	1,900
Certification Fee	2,800	-
Total	22,030	44,060

For and on behalf of the Board

D. Jana , Director

S.K Roy , Director

Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary

Suresh Kumar Choudhary
Partner

FRN-319092E, M.No.053869

Kolkata

Dated: - May 22, 2018



YULE ELECTRICAL LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	[Amount in Rs.]	
	<u>As on 31.03.2018</u>	<u>As on 31.03.2017</u>
[A] CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extraordinary Items	(22030)	(44060)
Adjustment for :		
Trade and other payables	9950	(1747)
Cash Generated from Operations :	(12080)	(45807)
Cash-Flow before Extraordinary Items	0	0
NET CASH FROM OPERATING ACTIVITIES (A)	<u>(12080)</u>	<u>(45807)</u>
[B] CASH FLOW FROM INVESTING ACTIVITIES (B)		
[C] CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds from Borrowings	12080	45807
NET CASH USED IN FINANCING ACTIVITIES (C)	<u>12080</u>	<u>45807</u>
NET CHANGES IN CASH & CASH EQUIVALENT (A+B+C)	0	0
CASH AND CASH EQUIVALENT		
Opening Balance as on 01.04.2016
CASH AND CASH EQUIVALENT		
Closing Balance as on 31.03.2017

For and on behalf of the Board

D. Jana , Director

S.K Roy , Director

Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates
Chartered Accountants

Suresh Kumar Choudhary



Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata

Dated: May 22, 2018

YULE ELECTRICAL LIMITED
NOTES ON FINANCIAL STATEMENTS AS ON 31ST MARCH, 2018

[Amount in Rs.]

Note 6

6.1 Significant Accounting Policies

The Financial Statements have been prepared under the historic cost convention on accrual basis and in compliance with all material aspect of applicable Accounting Standard in India and the relevant Provision of the Companies Act, 2013, and in accordance with the generally accepted Accounting Principles.

6.2 Related Party Disclosure

Details of Related Parties

Andrew Yule & Company Limited (AYCL)	Holding Company
Yule Engineering Co. Ltd.	Wholly Owned subsidiary of AYCL

Details of related party transactions during the Financial year and balances outstanding as on 31st March, 2018

	<u>As on 31.03.2018</u>	<u>As on 31.03.2017</u>
Advance Received during the year		
Andrew Yule & Company Limited	12080	45807
Loans & Advances Payable		
Andrew Yule & Company Limited	328820	316740
Yule Engineering Co. Ltd.	236920	236920

6.3 Key Management Personnel

Mr. Debasis Jana	Chairman
Mr. Sandip Kumar Roy	Director
Mr. Partha Pratim Munshi	Director
Ms. Sucharita Das	Company Secretary of Andrew Yule & Co. Ltd.

6.4 Remuneration of Key Management Personnel for the year 2017-18 is "NIL"

6.4 As per the management, there are no contingent liabilities and provisions for all liabilities to the required extent have been properly made in the accounts.

6.5 The Company was not holding any specified bank notes. There were not any transactions in specified bank notes during the period from 8th November 2016 to 30th December 2016.

6.6 Earning Per Share

[a]	Number of Equity Shares		
	At the beginning of the year	50,000	50,000
	At the end of the year	50,000	50,000
	Weighted average number of		
	Equity Shares outstanding during the year	50,000	50,000
	Face value of each Equity Share	Rs. 10/-	Rs. 10/-
[b]	Profit/Loss after Tax available for		
	Equity Shareholders	-22030	(7925)
[c]	Basic earning per Share	(0.88)	(0.16)
	For and on behalf of the Board		

D. Jana, Director

S.K Roy, Director

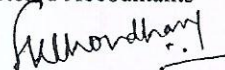
Place : Kolkata

Date :

In terms of our attached Report of even date

For Murarka & Associates

Chartered Accountants



Suresh Kumar Choudhary

Partner

FRN-319092E, M.No.053869

Kolkata



Dated: - May 22, 2018