

एण्ड्रू यूल एण्ड कम्पनी लिमिटेड (भारत सरकार का उद्यम)

ANDREW YULE & COMPANY LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

YULE HOUSE', 8, DR. RAJENDRA PRASAD SARANI, KOLKATA-700 001 POST BOX : 150, TELEPHONE : 2242-8210, 2242-8550, FAX : 91-033-2242-9770 Website : www.andrewyule.com E-mail : com.sec@andrewyule.com CIN No. L63090WB1919GOI003229

Ref: AY/Sectl/41

13th November, 2020

অ্যান্ডু ইউল অ্যাণ্ড

কোম্পানী লিমিটেড

(ভারত সরকারের একটি সংস্থা)

The General Manager Corporate Relationship Department BSE Limited, P. J. Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>

Dear Sir(s),

Sub.: Unaudited Financial Results for the quarter and half-year ended 30th September, 2020

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30th September, 2020, as approved by the Board of Directors of the Company at its meeting held today i.e. 13th November, 2020. The meeting commenced at 2.30 p.m. and concluded at 6.00 p.m.

A copy of the "Limited Review" Report of the Auditors of the Company in respect of the said Results is also enclosed.

This is for your information and records.

Thanking you.

Yours faithfully, For Andrew Yule & Company Limited

(Sucharita Das) Company Secretary

Encl.: As above.



S. K. BASU & CO CHARTERED ACCOUNTANTS

To The Board of Directors Andrew Yule & Company Limited. Yule House, 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

Dated: 13th November, 2020

<u>Report on Limited Review of the Unaudited Standalone Financial Results of the Company for the Half</u> <u>year ended 30th September, 2020, pursuant to the Regulation 33 of the SEBI (Listing Obligations and</u> <u>Disclosure Requirements) Regulations, 2015.</u>

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Andrew Yule & Company Limited (the "Company") for the Half Year ended 30th September, 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410," Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. It is substantially less in scope than an audit conducted in accordance with the Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.
- 3. Based on our review, nothing has come to our notice that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is so disclosed or that it contains any material misstatement.
- 4. Emphasis of Matter:

We draw attention to the following:



20/5/2/2, Bisweswar Banerjee Lane, Howrah - 711101 Phone: 033 2248 6065 Fax: 033 2248 3838 E-mail:skbasuandco@gmail.com

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- a. In the absence of IT system audit, security of accounting/operational data, recovery of data through IT disaster management system and manual intervention at crucial levels of data transfer and at the time of consolidation result in high audit risk.
- b. Two title deeds of Basmatia and Tinkong tea gardens pledged with the lending bank, Allahabad bank, were reported to be misplaced and FIR was lodged. The Company is following up for certified copies of the title deeds.
- c. The Company is yet to contribute an amount of Rs.592.32 lakhs to the Company's gratuity fund which is utilised towards payment of gratuity to employees on retirement.
- d. Provident Fund recoverable of Rs. 42.97 Lakhs pending over 10 years from PF department of Government of India has been provided for in the accounts. The Company is following up the matter with the PF department.
- e. Lease agreement of three tea gardens namely Banerhat, Choonabhutti and Haritalguri-3(of New Dooars) and Brentford Unit of Electrical Division, Kolkata has not been renewed since long. However, lease rent is being paid by the Company. Salami asked for by the West Bengal Government amounting to Rs.177.67 lakhs is shown under "Claims not acknowledged as debts". The matter should be resolved immediately as it disputes the Company's ownership of the tea gardens under its operation.
- f. All the inoperative bank accounts of the Company in its various divisions should be closed to mitigate the fraud risk. Also many bank accounts have authorized signatories who have retired/resigned from the Company. These former employees should be replaced as signatories by the officials who are currently in the employment of the Company. It has been informed to us that the Company is taking suitable steps for closure of the accounts.
- g. Hooghly Printing Company Limited (HPCL) had declared closure of its business operations with effect from 21st January, 2019 pursuant to its merger with the company. However, final approval of merger was held up by the Office of The Regional Director (Eastern Region), Kolkata vide their letter dated 08.01.2020 that the matter has been referred to NCLT under Section 232 of The Companies Act, 2013 by referring to the provisions of Section 233(5) of The Companies Act, 2013 concerning the interest of creditors. Some of the creditors were also applying under the Insolvency and Bankruptcy Code for their payment. In such situation a proposal was placed to sell of the assets of HPCL and apportion the dues between the creditors. However it was decided by the Board that since the matter is before NCLT, legal opinion needs to be taken before such sale is authorized. Hence the matter of merger is pending before such formalities are taken care of. Petition filed before NCLT is pending.
- h. There are a instances of debit balances in Trade Payables accounts which should be reconciled and adjusted with relevant heads of account.
- i. Acturial valuation of liability for gratuity, leave encashment and other eligible employee dues has not been done at the end of the half year. As per information received from management valuation of the same will be done at the year end.
- j. Balance of prepaid expenses outstanding as at 31.03.2020 has not been written back at the beginning of the half year leading to non recognition of proportionate expenditure during the half year. Amount of the same has not been determined.
- k. Internal control over maintenance of documents and vouchers of head office is in need of improvement.
- I. No provision has been made for income tax at the end of the half year.
- m. Detailed break up/schedules of old outstanding advances, recoverables, sundry debtors and creditors not available and old outstanding balances are not reviewed on a regular basis.
- n. No confirmation of balances of sundry debtors was available as at 30.09.2020.
- o. Internal audit reports for the half year ended 30th September, 2020 were not available for



our verification.

BSE has waived the fines imposed by them on the Company due to non -compliance with requirements of Regulations 17 to 21of SEBI LODR regulations pertaining to the composition of the Board including failure to appoint a woman director.

The Company has assessed its position considering all internal and external factors and made a detailed assessment of the liquidity position including its cash flow, business outlook and of the recoverability and carrying amounts of its assets as on 30/09/2020 due to the Government imposed lockdown arising out of COVID 19 pandemic as per Note No. 5 of the financial statements.

Our conclusion on the Statement is not modified in respect of the above matter.

S.K.BASU & CO. Chartered Accountants (Firm No: 301026E)

S. Ram

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(S.Basu) Partner (MN: 053225) (UDIN: 20053225AAAABC7034)



Place: Kolkata Date: 13th November, 2020 ANDREW YULE & COMPANY UMITED [A Government of India Enterprise] CIN: L63090WB1919GO1003229 e House", 8, Dr. Raiendra Prasad Sarani Koikata

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Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001 Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mall: com.sec©andrewyule.com; Website: www.andrewyule.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Rs in Lakhs

							Rs in Lakhs
				5	STANDALONE		
	Particulars	3 months ended 30.09.2020	Preceeding 3 months ended on 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Year to date figure for the half year ended 30.09.2020	Year to date figure for the half year ended 30.09.2019	Year to date 31.03.2020
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	fUnaudited	(Auditord)
Ξ	Income from Operations						Institute
•	Net Sales/Income from Operations	13 098 24	A ATA F	02 END 01	0L 1L3 31		
[q]	Other Operating Income	9 4 9	****	0/.646,04	8/.8/01	17,049.90	29,707.98
[7]	Other Income	1 2 5 1 1	950	33.68	8.94	82.87	205.65
3	Total Income	67./0017	237.06	17.026	1,594.25	1,221.18	3,082.59
[4]	Expenses	00.902,91	3,/13.97	11,898.09	18,177.97	18,353.95	32,996.22
•	Cost of Materials Consumed	1 305 or					
Ø	Purchases of Stock-In-trade	C0.CDC'C	1,029.55	3,321.57	4,335.40	5,945.82	8,800.52
3	Chantee in inventoriae of Einished Goods	•	•			•	•
3	Employee Deservationes of Filliplica agoas,	(1,360.58)	(1,555.64)	(1,161.38)	(2,916.22)	(5,794.66)	(20.18)
23		5,493.73	3,548.81	5,514.20	9,042.54	9,829.78	17 648 44
		171.42	356.67	216.29	528.09	415.07	845 10
	Ucpreciation and Amortisation Expense	161.16	162.76	165.99	323.92	55 555	661 66
	Uther Expenses	2,119.22	1,087.94	2,405.83	3.207.16	CU JUNE	00.100
	Total Expenses	9,890.80	4,630.09	10.462.49	14 570 60	20.020,5	RO.UEL.
[2]	Profit/(Loss) before Tax[3-4]	4.573.20	(916 12)	1 435 60	50'N7C'N7	20.95/11	35,121.61
Ξ	Profit/ Loss arising out of Discontinued Operation			N9.664'T	3,657.08	597.93	(85.221,2)
(9)	Tak Expense						•
Ε	Net Profit/(Loss) for the period [5-6]	A C73 70	101 2101		•		(75.57)
(8)	Other Comprehensive Income		(77)076)	1,435.60	3,657.08	597.93	(2,052.01)
	(a) Remeasurement of Investment			(16.66)			
	(b) Adjustment of actuarial gains/losses	(1.03)		(CC.07)	•		(476.59)
	Total Other Comprehensive Income	150.51		(68.801)	(1.03)		960.93
[6]	Total Comprehensive Income for the period(7+8)	100.11		(175.44)	(1.03)	(432.59)	484.34
	Familines mariantly chara (mot aminifical)	11.7/64	(71917)	1,260.16	3,656.05	165.35	(1.567.67)
		0.94	(0.19)	0.29	0.75	0.12	155 01
	(b) Diluted	0.94	(0.19)	0.29	0.75	0.12	(25.0)
Ξ	Pald-up Equity Share Capital	9,779.02	9,779.02	20.677,6	20.977.9	CU 077 P	(74.0)
	(Face Value of Rs.2/- per share)					70.0110	30.811,8

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Notes: 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (and As) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. 2) The above Unaudited Financial Results for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2020. 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 4) The Company has adopted INDAS-116 effective 01/04/2019 in the following manners:	 a) The standards have been applied to only such cases wherever executed lease agreements and/or Notifications issued by the concerned Lessor Government are in hands of the Company and for the balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below. b) In case of lease of lands from the Government of Assam for the Tea assam, the Company, in conjunction with Indian Tea Association, has noted that, section 9 of the Assam Land and Revenue b) In case of lease of lands from the Government of Assam for the Tea assam, the Company, in conjunction with Indian Tea Association, has noted that, section 9 of the Assam Land and Revenue B) In case of lease of lands from the Government of Assam for the Tea gardens in Assam, the Company, in conjunction with Indian Tea Association, has noted that, section 9 of the Assam Land and Revenue B) In case of lease of lands from the Government of Assam Land and Revenue as may be due in respect of said land and Regulation, 1886 provides a land lesse, right of use, occupancy and other relevant rights to payment of revenues, taxes, casses and rates from time to time as may be due in respect of said land and thus, there is no Inced or defined period of lease. As such, INDAS116 should not accordingly be applicable in case of Assam. 	 The impact of Government imposed Lockdown due to Covid-19 pandemic was temporary. As result of lockdown/restrictions, production could not be carried out till approvals from local government authorities was received. With gradual resumption of operation as on date the productions have started moving towards normalization, accordingly the company considering all internal & external factors, has authorities was received. With gradual resumption including its cash flow, business outlook and of the recoverability and carrying amounts of its assets as on 30/09/2020 and has concluded that no material adjustment are required in Standalone/Consolidated Unaudited Financial Results. Computation of income Tax and Deferred Tax will be made at the year end. Computation of income Tax and Deferred Tax will be made at the year end. Computation of income Tax and Deferred Tax will be made at the year end. Chennal Unit of the Electrical Division has since reopened and resume operation on and from Last week of August 2020 against withdrawl of strike by workers and suspension of work. Chennal Unit of the Electrical Division has since reopened and resume operation on and from Last week of August 2020 against withdrawl of strike by workers and suspension of work. Guenal Unit of the previous year has been rearranged and regrouped wherever necessary. 	ANDREW YULE & COMPANY LIMITED K. MOHAN K. MOHAN K. MOHAN DIRECTOR (PERSONNEL)/ADDL CHARG IN FINANCE DIN: 08335809 DIN: 08335809
Notes: 1) The financial results of the Company have been prepared in accordance with indian Ac the Companies (indian Accounting Standards) (Amendments) Rules, 2016. 2) The above Unaudited Financial Results for the quarter and half year ended 30th Septer their respective meetings held on 13th November, 2020. 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure R 4) The Company has adopted INDAS-116 effective D1/04/2019 in the following manners:	 a) The standards have been applied to only such cases wherever executed lease agreem period of such lease as on 01/04/2019, except for cases mentioned in (b) below. b) In case of lease of lands from the Government of Assam for the Tea gardens in Assam Regulation, 1886 provides a land lessee, right of use , occupancy and other relevant rights thus , there is no fixed or defined period of lease. As such, INDAS116 should not accordin 	 S) The Impact of Government Imposed Lockdown due to Covid-19 pandemic was tempo authorities was received. With gradual resumption of operation as on date the production made a detailed assessment of its liquidity position including its cash flow, business outined adjustment are required in Standalone/Consolidated Unaudited Financial Results. G) Computation of Income Tax and Deferred Tax will be made at the year end. 7) Chennal Unit of the Electrical Division has since reopened and resume operation on ails Figures of the previous year has been rearranged and regrouped wherever necessary. 	M/s. 5. K. BASU & CO. Chattered Accountants F.No3010266 S. G.O.M S. Basu Partner (M.No.: 053225) Place : Kolkata Date : 13.11.2020

ANDREW YULE & COMPANY LIMITED [A Government of India Enterprise] CIN: L63090WB1919GO1003229 Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001 Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

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SEGMENT-WISE REENUE, RESULTS, ASSETS & LIADILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020 (STANDALONE)

	1					As in Lakhs
			STAR	DALONE		
Particulars	3 months ended 30.09.2020	Preceeding 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Year to date figure for the half year ended 30.07,2020	Year to date Figure for the half year ended 30.07.2019	Year to date 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unsudited)	(Unsudited)	Audited
[1] Segment Revenue [Net Sales/Income						PLONED
from each segment]					_	
[a] Tea	10,703.80	2,482.76	7,688.50	13,186.56	11,300 38	20,615,36
(b) Electrical	1,599.26	601.29	1,964.93	2,200.55	3,424 02	5,341.60
(c) Engineering	793.53	343.90	1,267.31	1,137.43	2,182.27	3.719.62
[d] Unallocated	10.22	48.95	63.91	59.17	176 79	263.73
Total	13,106.81	3,476.91	10,984.64	16,583.71	17,143.46	29,940.31
Less: Inter Segment Revenue	•	•	7.28		10 69	26.E8
Net Sales/Income from Operations	13,106.81	3,476.91	10,977.37	16,583.71	17,132.77	29,913,63
[2] Segment Results						
[Profit[+]/Loss(-) before tax and interest from each Segment]						
(a) Tea	4,260.00	195.59	1,582.33	4,455.59	1,606.91	1221.04
(b) Electrical	(275.25)	(421.35)	(506.77)	(696.59)	(1.091.67)	(2.052.95
[c] Engineering	(80.59)	(248.77)	32.42	(329.35)	(11.84)	(112.16
Total	3,904.17	(474.52)	1,107.98	3,429.65	503.40	[ZA32.19
Less:						
[1] Interest	171.42	356.67	216.29	528.09	415.07	845.19
(ii) Other unaflocable Expenditure net off						
Unallocable Icome	(840.43					(1.151.96
Total Profit/(Loss) before tax	4,573.18	(916.12	1,435.59	3,657.07	597.93	[7,175.3
Segment Assets						
Tea	26,476.80	22,933.88	22.407.79	26,476.80	22,407.79	19,885.3
Electrical	10,797.44				11,854.55	10.274.0
Engineering	4,729.00					4.840.0
Unallocated Corporate	7.257.13				7,655.58	7.775
Total	49,260.37	44,209.63	46,982.50	49,260.37	46,982.50	42,727.0
Segment Llabilities						
Tea	11,609.22					10,169.4
Electrical	10,822.13					10.579.4
Engineering	3,215.08					3,194.0
Unaflocated Corporate	2,723.59					1,549.7
Total	28,370.02	2 27,896.22	2 28,028.21	28,370.02	28,028.21	25,492.5
Segment Capital Employed (Segment Assets - Segment Llabilities)						
Tea	14,867.5					9,715.9
Electrical	(24.65					(305.3
Engineering	1,513.9			the second s	and the second se	
Unallocated Corporate	4,533.5					
Total	20,890.3	5 16,313.A	1 18,954.2	20,890.35	18,954.29	17,234.5

Andrew Yule & Company Limited Standalone Balance Sheet as at 30th September 2020

	Note No.		In Rs. Lakhs
	Note No.	As at September 30, 2020	As at September 30, 2019
Non-current assets			
(a) Property, Plant and Equipment	3	9134.59	8,493.14
(b) Capital work-in-progress	3	8401.79	7,060.84
(c) Intangible Assets	3	6.64	7.92
(d) Financial Assets		0.01	
(i) Investment	4	2623.69	2,579.95
(ii) Others	5	16.81	2017.75
(e) Income Tax Assets (net)	6	1260.92	1,134.68
(f) Other non-current assets	7	397.06	369.47
Total Non - Current Assets		21844.49	19.645.99
Current assets			27,015.77
(a) Inventories	8	7339.91	7,639.17
(b) Financial Assets		7557.71	7,039.17
(i) Investment	9	0.35	0.35
(ii) Trade Receivables	10		0.35
(iii) Cash and cash equivalents	10	6252.85	7,856.89
(iv) Loans	12		6,622.14
(v) Other financial assets	12	4.94	0.38
(d) Other current assets		2248.77	2,367.47
Total Current Assets	14	4014.79	2.850.12
		27415.88	27,336.52
Total Assets EQUITY AND LIADILITIES		49260.38	46,982_51
Equity			
(a) Equity Share Capital	15	9779.02	9,779.02
(b) Other Equity	16	11111.33	9,175.28
Total equity	_	20,890.35	18,954.30
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities		_	
(I) Borrowings	17	301.00	0.27
(I)Other finandal liabilities	18	28.80	28.60
(b) Provisions	19	1805.26	3,493.00
(c) Other non-current liabilities	20	415.04	341.31
(d) Deferred Tax Lability	-	1894.71	1,821.33
Total non-current liabilities		4,447.81	5,684.71
Current llabilities			
- A Contraction of the second second			
(a) Financial Liabilities		6196.35	7,193.89
(i) Borrowings	21 22	7534,91	7,193.07 7,673.21
(ii) Trade and other payables		7750.29	5,305.56
(iii) Other financial liabilities	23	1241.62	1,129.12
(b) Other current llabilities	24	1199.04	1,129.12
(c) Provisions	25	1177.04	1,04175
Total Current Llabilities		23,922.21	22,343.51
Total Liabilities		28,370.03	28,028.22
Total Equity & Liabilities		49,260.38	46,982_51
		and the second se	

FOR S.K. BASU & CO. Chattered Accountant F.No.: 301026E

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S.Basu Partner (M.No. 263225) Place: Kollata Date: 13 11 2020



For Andrew Yule & Company Limited

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IMA

K MOHAN DIRECTOR (PERSONNEL)/ADDL CHURG IN FINANCE DIN: 08385809

SANUOY BHATTACHARYA CHAIRMAN & MANAGING DIRECTOR DIN: 07674268

In Rs. Lakhs

A)CASH FLOW FROM OPERATING ACTIVITIES: Half year ended 30th September, 2020 Ale Profit before Tax and extraordinary items 3,657/07 Adjustments for : 321.92 Adjustments for : 321.92 Adjustments for : 321.92 Depreciation/impairment of Assets 321.92 Chercultur/instruction 321.92 Depreciation/impairment of Assets 328.09 Profits)(Loss on Sale of Investments 328.09 Frontist)(Loss on Sale of Investments (435.65) Provision on Care and by Government (1,191.92) Olvidend Income (1,191.92) Dividend Income (1,191.92) Provision no longer required Written back (0.39) Interest Income (1,191.92) Dividend Income (1,191.92) Provision no longer required Written back (0.39) Interest Income (1,191.92) Provision no Ionger required Income (1,191.92) Dividend Income (1,191.92) Provision no Ionger required Written back (0.39) Ball on Remeasurement of Income (28.49) Ball on Remeasurement of Income<		Year ended 31st March,2020 (2,125,38) (57.56 74.35 (409.50) (1389.26) (1,700.71) (2.88)
: 323.92 528.09 528		
323.92 528.09 528.09 528.09 528.09 528.09 (435.65) (1,183.92) (1,183.92) (1,183.92) (0.36) (0.35) (0.35) (0.36) (0		
S (4) (4) (4) (4) (4) (4) (4) (4) (4) (4)		657.56 744.36 (409.50) (1203.71) (2.83) (2.83)
rinment rinment en back n back n back n back i ation rin Trade Receivables rin Trade Receivables rin Trade Receivables rin trade Receivables rin ack e Investments ce fast value through P&L		657.56 744.35 (409.50) (1389.28) (1389.28) (1389.28) (1389.28) (1389.28)
rimment rimment en back n b		22.44.7 (02.69.5) (15.007.) (12.01) (12.01)
rnment n back ack Iation rm Trade Receivables rents rents ces and Deposits ces and Deposits te at fair value through P&L		(02.00. (128.28) (1200.7.1) (12.007.)
rmment (1.1) in back (4. In back (1.1) in back (1.1) in back (1.1) in trade Receivables (1.1) in trade		(409.50) (139.28) (1200.71) (2.89)
e Receivables (11.1 nents Deposits 6.0		(12.85.26) (1.2.00.7.1) (1.2.85)
e Recelvables (4. 1.1. 1.1. 1.1. 1.1. 1.1. 1.1. 1.1.		(12.05)
(1,1)		(2.69)
		(2.89)
		(2.88)
		(2.89)
		(23.02)
9		(25.26)
9		
		320.19
		16.22
		21.92
		1.02
assets at fair value through P&L		
		(476.59)
(1.23)		1,107.63
Cash Generated from discontinued Operations		
(1197-10)		105-5771
Operating profit before changes in amount of Current Liabilities and Current Assets 3,463.89	68	(2,343.63)
(3,869.07)		520.21
(2,544.64)	_	540.79
3,881.73	-	(1.666.61)
(28.29)		
(2,550.26)	26)	(10.902)
Sich Generated from Operations	53	(2,553.99)
NET LASH FROM OPERATING ACTIVITIES (A)	2	(EL TOCE '7)

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I PUCKH TLOW FROM INVESTING ACTIVITIES :	ING ACTIVITIES :				
Without of Fired Assets		(690.40)		(13.156.51)	51)
Sair of fleed Assels					
Purchase of Investments				(1 47B 15)	
Sale Proceeds of Investments		85.99		604 40	
Dividend Received		1,153.92		1 700 71	25
Increase in Loans and Advances	582				
Interess Received		435.66		97610	28
NET CASH FROM INVESTING ACTIVITIES (D)	ACTIVITIES (0)		1,015.17		(72.043.2)
C CASH FLOW FROM FINANCING ACTIVITIES :	ACING ACTIVITIES :				
Interest Paid		(628.09)		(22.447)	(35)
Short Term Borrowings (Repaid)/Taken	ald)/Taken	(1.858.86)		3,644.91	16.
Long Term Borrowings (Repaid)/Taken	id)/Taken	304.00		0)	(0.63)
NET CASH USED IN FINANCING ACTIVITIES (C)	IG ACTIVITIES (C)		(2,082.97)		2,899.48
Net Increase/(Decrease) In C	Net Increase/(Decrease) In Cash and Cash Equivalents (A+D+C)		(154.17)		(1.639.38)
CASH AND CASH EQUIVALENTS (Opening Balance)	ITS (Opening Balance)		6,407.02		8,133.41
CASH AND CASH EQUIVALENTS (Closing Balance)	ITS (Closing Balance)		6,252.85		6,423.49
[1] The above Cash Flow Sta	[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Ini	Method" as set out in the Indian Accounting Standard-7 on Cash Flow				
Statement notified by the Co	Statement notified by the Companies (Accounting Standard) Rules,2006				
(2) Cash and Cash Equivalents Include :	its Include :	As at 30	at 30th September, 2020		As at 31st March, 2020
Delance with Banks (Refer Note below)	ote below)		E#-6E6		758.91
Cheques in Hand			1.00		51.00
Cash in Hand			48.49		22.18
Postage and Stamps in hand					
Remittance in Transit					
Deposit with Bank maturing within 3 months	within 3 months				
Margin Money with Bank maturing within 3 months	aturing within 3 months				
Deposit with Bank maturing after 3 months	after 3 months				
Deposit Acount Margin			6,263.93		5,590.80
			6.252.85		67,23,69
Particular sector sector and the Be	1town was lacked as Be 16 84 laths attached by Provident Bund Aut	d Authority subsequently regrouped to Non- Current	ouped to Non-Current	-	
(a) Previous year includes ha					
	the base second francing where we have	VIESSAN			
(P) Previous years ligures no	(P) Previous years ligures have been regrouped/rearrangen winerever increased	Action of the second			
C A ANI A CO.			For Andrew Yul	For Andrew Yule & Company Limited	0.00
F.Na-301026E					1 Maemy
Q Barr	10.		520		A MAN
	and a second of the second of		K MOHAN 7'	Adura	HATTACHARYA

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K. MOHAN DIRECTOR (PERSONNEL)/ADDL COMAG IN FINANCE DIN: 083B5809

CHAIRWAN & MANAGING DIRECTOR

S.Basv Partner (M.No.: 053125) Place : Kolkata Date : 13.11.2020



S. K. BASU & CO CHARTERED ACCOUNTANTS

To The Board of Directors Andrew Yule & Company Limited. • Yule House, 8, Dr. Rajendra Prasad Sarani, Kolkata-700001

Dated: 13th November, 2020

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company for the Half Year ended 30th September, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Andrew Yule & Company Limited ("the Parent "), reviewed by us and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and Associate Companies, reviewed by other auditors, and its proportionate share of the profit after tax and total comprehensive income/loss of its associates for the half year ended 30th September, 2020 "the Statement" being submitted by the "Parent " pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This statement which is the responsibility of the Parent's management and being approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34-"Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410," Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. It is substantially less in scope than an audit conducted in accordance with the Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit .Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities: Subsidiaries:-

(i) Hooghly Printing Company Limited
(ii) Yule Engineering Limited
(iii) Yule Electrical Limited
Associates:
(i) Tide Water Oil Co. (India) Ltd.

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20/5/2/2, Bisweswar Banerjee Lane, Howrah - 711101 Phone: 033 2248 6065 Fax: 033 2248 3838 E-mail: skbasuandco@gmail.com

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(ii) The New Beerbhoom Coal Company Limited(iii) Katras Jherriah Coal Company Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based upon the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid IND AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is so disclosed or that it contains any material misstatement.

6. Emphasis of Matter:

We draw attention to the following:

- a. In the absence of IT system audit, security of accounting/operational data, recovery of data through IT disaster management system and manual intervention at crucial levels of data transfer and at the time of consolidation result in high audit risk.
- b. Two title deeds of Basmatia and Tinkong tea gardens pledged with the lending bank, Allahabad bank, were reported to be misplaced and FIR was lodged. The Company is following up for certified copies of the title deeds.
- c. The Company is yet to contribute an amount of Rs.592.32 lakhs to the Company's gratuity fund which is utilised towards payment of gratuity to employees on retirement.
- d. Provident Fund recoverable of Rs. 42.97 Lakhs pending over 10 years from PF department of Government of India has been provided for in the accounts. The Company is following up the matter with the PF department.
- e. Lease agreement of three tea gardens namely Banerhat, Choonabhutti and Haritalguri-3(of New Dooars) and Brentford Unit of Electrical Division, Kolkata has not been renewed since long. However, lease rent is being paid by the Company. Salami asked for by the West Bengal Government amounting to Rs.177.67 lakhs is shown under "Claims not acknowledged as debts". The matter should be resolved immediately as it disputes the Company's ownership of the tea gardens under its operation.
- f. All the inoperative bank accounts of the Company in its various divisions should be closed to mitigate the fraud risk. Also many bank accounts have authorized signatories who have retired/resigned from the Company. These former employees should be replaced as signatories by the officials who are currently in the employment of the Company. It has been informed to us that the Company is taking suitable steps for closure of the accounts.
- g. Hooghly Printing Company Limited (HPCL) had declared closure of its business operations with effect from 21st January, 2019 pursuant to its merger with the company. However, final approval of merger was held up by the Office of The Regional Director (Eastern Region), Kolkata vide their letter dated 08.01.2020 that the matter has been referred to NCLT under Section 232 of The Companies Act, 2013 by referring to the provisions of Section 233(5) of The Companies Act, 2013 concerning the interest of creditors. Some of the creditors were also applying under the Insolvency and Bankruptcy Code for their payment. In such situation a proposal was placed to sell of the assets of HPCL and apportion the dues between the creditors. However it was decided by the Board that since the matter is before NCLT, legal



opinion needs to be taken before such sale is authorized. Hence the matter of merger is pending before such formalities are taken care of. Petition filed before NCLT is pending.

- h. There are a instances of debit balances in Trade Payables accounts which should be reconciled and adjusted with relevant heads of account.
- i. Acturial valuation of liability for gratuity, leave encashment and other eligible employee dues has not been done at the end of the half year. As per information received from management valuation of the same will be done at the year end.
- j. Balance of prepaid expenses outstanding as at 31.03.2020 has not been written back at the beginning of the half year leading to non recognition of proportionate expenditure during the half year. Amount of the same has not been determined.
- k. Internal control over maintenance of documents and vouchers of head office is in need of improvement.
- 1. No provision has been made for income tax at the end of the half year.
- m. Detailed break up/schedules of old outstanding advances, recoverables, sundry debtors and creditors not available and old outstanding balances are not reviewed on a regular basis.
- n. No confirmation of balances of sundry debtors was available as at 30.09.2020.
- o. Internal audit reports for the half year ended 30th September, 2020 were not available for our verification.
- p. BSE has waived the fines imposed by them on the Company due to non –compliance with requirements of Regulations 17 to 21of SEBI LODR regulations pertaining to the composition of the Board including failure to appoint a woman director
- q. The Company has assessed its position considering all internal and external factors and made a detailed assessment of the liquidity position including its cash flow, business outlook and of the recoverability and carrying amounts of its assets as on 30/09/2020 due to the Government imposed lockdown arising out of COVID 19 pandemic as per Note No. 5 of the financial statements.
- r. Auditors of subsidiary companies, namely Yule Electrical Ltd., Yule Engineering Ltd., and Associate Companies, namely the New Beerbhoom Company Ltd. and Katras Jherriah Coal Co. Ltd. have reported that the said companies are not going concern since there are no operating activities in the current year as well as in the recent past years.
- s. Auditor of subsidiary company, namely Hooghly Printing Company Limited have reported that the company is no longer a going concern as it has discontinued its operation with effect from 21.01.2019.

Our conclusion on the Statement is not modified in respect of the above matters.

7. We did not review the interim financial results of three subsidiaries, namely, Hooghly Printing Company Ltd., Yule Engineering Ltd. and Yule Electrical Limited, included in the consolidated unaudited financial results, and whose interim financial results reflect total assets of Rs.212.74 Lakhs, total revenues of Rs...Nil and total net loss of Rs 6.90 Lakhs.(Towards discontinued operations) and total comprehensive loss of Rs 6.90 lakhs as on 30th September 2020.

The unaudited consolidated financial results of the three associate companies, namely, The New Beerbhoom Company Ltd. and Katras Jherriah Coal Company Ltd., and Tide Water Oil Company (India) Ltd. are reviewed by other auditors, . Loss of other two associates, namely New

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Beerbhoom Coal Company Ltd. and Katras Jherriah Coal Company Ltd. was not considered in the consolidated accounts as cumulative net loss as on 30th September, 2020 exceeded value of investment.

These interim financial results of these subsidiaries and associates have been reviewed by other auditors and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of other auditors, and the procedures performed by us as stated in Paragraph 3 above, our conclusion on the Statement is not modified in respect of the above matters.

For S.K.Basu & CO. Chartered Accountants (FRN: 301026E)

J. Ban

(S.Basu) Partner (MN: 053225) (UDIN: 20053225AAAABD4147)

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Place: Kolkata Date: 13th November, 2020 ANDREW YULE & COMPANY LIMITED [A Government of India Enterprise] CIN: L63090WB1919GOID03229

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

STATEMENT OF UNAUDITED CONSOUDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

Rs. In Lakhs

date figure Year to date figure Year to date figure thalf year for the half year 31.03.103.2020 130.09.2020 ended 30.09.2019 29 130.09.2020 ended 30.09.2019 29 130.09.2020 ended 30.09.2019 29 15.574.78 17.049.90 29 15.574.78 17.049.90 29 15.574.78 17.049.90 29 15.574.78 1.70.049.90 29 15.574.78 1.221.19 3 15.574.78 1.221.19 3 15.94.25 12.221.19 3 15.94.25 12.333.95 3 15.94.25 9.823.73 17.049.90 9.042.54 9.823.73 17.755.02 3.207.80 4.15.07 3.5 3.207.80 4.926.02 7. 3.207.80 4.926.02 7. 3.207.80 4.926.02 3.5 3.556.44 5.97.94 (2.1 3.556.44 5.97.94 (2.1 3.555.153 17.755.02 35.1 3.656.44 5.97.94 (2.1 3.656.44 5.97.94 (2.1 3.921.99 4.92.02 9.77.902 9.010 0.10					CONSOL	CONSOLIDATED		
Particular Terreceding a multiverset Correction a multiverset Lunaufited Consolition a multiv					105102			
Intermediate Introduction		Particulars	3 months ended 30.09.2020	Preceeding 3 months ended on 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019		Year to date figure for the half year ended 30.09.2019	Year to date 31.03.2020
Income London Operation London Control London Contro London Contro London Control<			[Unaudited]	[Unaudited]	(Unaudited)	[Daudited]	[Unaudited]	[Audited]
Net Solutionne from Operations 1308:34 3715.44 1209:370 15.71.78 12.093:90 23 Other fromme 1.37.13 7.11.37 1.37.13 7.11.37 1.37.13 7.11.37 7.13.37 1.27.11 3 Other fromme 1.37.13 7.11.37 1.1.37.13 1.1.37.13 1.1.37.14 3 Exercise 1.37.13 7.1.37.13 7.1.37.13 1.37.13 1.37.13 7.1.37.11 3 Exercise 1.37.13 1.37.13 1.1.37.13 1.37.13 1.37.13 1.37.14 3 Cord Material Content 3.305.66 1.025.55 3.21.13 1.27.14 1.37.14	Ξ	Income from Operations						
Other Operating Income 0.46 0.36 0.366 0.364 0.3219 1.2719 1.2119 1.2 Other Income 1.4464.01 3.713.76 1.4894.10 1.4473.91 1.4313.46 23 Cate Interne 3.4464.01 3.713.76 1.4384.10 1.4473.91 1.4313.46 23 Cate Interne 3.305.46 1.025.56 1.255.49 1.231.56 2.545.52 2.545.51 1.231.53 3.335.46 3.15 1.5 Charge In Fished Goods, 1.310.55 3.305.46 1.256.57 1.236.53 3.273.40 3.254.40	(e)	Net Sales/Income from Operations	13,098.34	3,476.44	10,943.70	16,574.78	17,049.90	29,707,98
Other Income 1.357.13 237.05 92.02 1.359.15 1.234.25 1.121.15 3.121.15 3.121.15 3.121.15 1.121.15	[9]	Other Operating Income	8.48	0.46	33.68	8.94	82.87	205.65
Totel Income 14.464.01 3.713.37 11.896.10 18.477.97 18.335.66 32. Conditientif.Consumed 3.005.46 1.003.55 3.321.57 4.335.40 5.34.62 3.305.46 Conditientif.Consumed 3.005.46 1.03.955 3.21.57 4.335.40 5.34.62 3.305.47 9.337.47 11.11 9.437.47 9.337.47 12.45 12.44 12.45<	2	Other Income	1,357.19	237.06	920.72	1,594.25	61.122,1	3,032.60
Eigenee Eigenee 3.30.46 1.023.55 3.31.57 4.335.40 5.54.57 3.5 Purchased Stack-Instate 1.000000000000000000000000000000000000	(8)	Total Income	14,464.01	3,713.97	11,898.10	18,177.97	18,353.96	32,996,23
Control Muterial: Controlmed 3305.66 1,035.55 3,311.57 4,35.40 5,945.87 3, 3,313.75 Prompore Benefics Expense Changes in Internation of Interd Goods, (1,365.39) 3,313.75 12,734.460 2,317.30 3,313.75 12,17 3,313.75 12,17 3,313.75 12,17 3,313.75 12,17 3,313.75 12,17 3,313.75 12,17 3,313.75 12,17 12,11 <td>[4]</td> <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	[4]	Expenses						
Purchase of Stach-brack (1.36.1.3) (1.36.1.3) (2.316.2.3)	•	Cost of Materials Consumed	3,305.86	1,029.55	3,321.57	4,335.40	58.245.82	3,800.52
Characterint intercentier of Fraithed Goods. (1.365.64) (1.161.38) (2.954.64) (2.956.64)	9	Purchases of Stock-in-trade			•			
Employee Benefig Expense 5,43.23 3,54.81 5,54.3.0 9,03.2.54 9,32.3.23 9,33.3.5 11 Description and montfattion Expense 121.42 356.67 165.76 165.39 32.3.02 31.3.09 7 Option Expense 10.11.2 165.76 165.39 32.07.30 30.63.23 31.3.95 7 Option Expense 3.01.13 145.56 1.457.56 35.56.4 35.56.4 32.07.30 30.63.23 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 35.56.4 35.56.4 31.97.56.03 35.56.4 31.97.56.03 35.56.4 31.97.56.03 35.56.4 31.97.56.03 31.97.56.03 31.97.56.03 35.56.4 31.97.56.03 35.56.4 31.97.56.03 31.97.56.03 35.56.4.4 31.97.56.03 31.97.56.03 31.97.56.03 35.56.4.4 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.97.56.03 31.56.5.4.4	3	Changes in Inventories of Finished Goods,	(1,360.58)	(1,555.64)	(1,161.38)	(27,916,22)	[2,794.66]	(20.18)
Finance Cart 171.42 356.67 216.28 5.3.30 43.501 3.3.391 Obserceation and Amontization Expense 2.1157 1.088.08 2.405.33 3.207.80 4.305.01 7. Obserceation and Amontization Expense 2.1157.10 0.981.30 4.650.23 3.045.26 3.175.602 3.3 Total Expense 3.991.30 4.572.70 (9.80.0) 3.64.51 3.65.43 (103.07.30) (10	[p]	Employee Benefits Expense	5,493.73	3,548.81	5,514.20	9,042.54	9,829.73	17,648.44
Detrectation and Amoritation Expense 161.16 182.75 185.79 333.39 333.39 Other Expenses 3.018.08 2.405.83 3.00.80 3.05.80 3.05.80 Other Expenses 3.811.91 4.650.23 1.06.80 3.05.85.43 3.97.94 Profit/Usion before Tail ³ -d 0.830.13 1.435.63 3.05.85.43 3.97.94 Profit/Usion before Tail ³ -d 0.830.13 1.435.63 3.656.43 3.97.94 Profit/Usion before Tail ³ -d 0.830.13 1.435.63 3.656.43 3.97.94 Profit/Usion before Tail ³ -d 0.830.13 1.455.12 9.16.94 10.02.96 3.93.19 Profit/Usion before Tail ³ -d 0.850.14 4.557.24 1917.06 1.432.85 3.656.43 3.43.25 Profit/Usion before Tail ³ -d 0.850.11 1.455.12 1.455.12 1.02.807 1.03.21 Parance of Profit form Group Companies (1.451.12 1.02.13 1.42.12 1.02.86 3.93.1.93 1.93.1.93 Ious of the period Facilities (1.031) after Tareta, minority interest and share of profit <t< td=""><td>e</td><td>Finance Cost</td><td>171.42</td><td>356.67</td><td>216.29</td><td>523.09</td><td>415.07</td><td>845.19</td></t<>	e	Finance Cost	171.42	356.67	216.29	523.09	415.07	845.19
Office Expenses 2,119,72 1,088,08 2,405,83 3,207,80 4,036,02 Total Expenses 9,891,30 4,680,23 10,467,50 1,735,60 1,732,56 1,732,56 1,732,56 1,732,56 1,432,51 1,103,10 1 1,412,51 1,103,10 1 1,103,10 1 1,143,51 1,113,21 1 1 1,132,56 3,521,39 1,413,51 1 1,133,51 1 <td< td=""><td>5</td><td>Depreciation and Amortisation Expense</td><td>161.16</td><td>162.76</td><td>165.99</td><td>323.92</td><td>333.99</td><td>657,56</td></td<>	5	Depreciation and Amortisation Expense	161.16	162.76	165.99	323.92	333.99	657,56
Total Expense 9,891.30 $4,630.23$ $10,467.50$ $3,451.53$ $17,756.02$ Profit/(usi) before fail) $4,571.20$ $6,530$ $1,435.60$ $3,555.44$ 579.34 Profit/(usi) before fail) $(1,201)$ $(1,202)$ $3,754$ $(1,202)$ $(1,202)$ Tar Fordur $(1,213)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ Net Profit/(usi) for the period (5-6) $(1,45,12)$ $(1,45,12)$ $(1,45,12)$ $(1,45,12)$ $(1,210)$ $(1,210)$ Share of Profit $(1,203)$ $(1,212)$ $(1,45,12)$ $(1,45,12)$ $(1,212)$ $(1,212)$ Share of Profit $(1,203)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ Share of Profit $(1,203)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ Share of Profit $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ Othe Comprehaule $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$ $(1,212)$	e	Other Expenses	2,119.72	1,088.08	2,405.83	3,207.80	4,026.02	7,190.81
Profiv(Loss) before Tar13-41 4,572.70 (916.56) 1,435.66 3,656.44 587.32 587.34 587.32 587.33 587.33 101 I (1051) of stordites (1051) of stordites (1031) di stordite (1031) di stordites (1031)		Total Expenses	9,891.30	4,630.23	10,462.50	14,521.53	17,756.02	35,122.34
Profit/Luss ansing out of Discontinued Operation (5.46) (6.27) (10.202) (1 Tas Expense 32.44 32.44 32.44 32.44 32.44 1 Net Profit/Luss ansing out of Discontinued Operation (145.12) (145.12) (145.12) (150) 1.1.23 3.43.12 (12.02) (1 Share of Profit/form Group Companies (145.12) (156) 7.1.23 3.43.12 (12.02) (1 1 </td <td>[2]</td> <td>Profit/(Loss) before Tax[3-4]</td> <td>4,572.70</td> <td>(916.26)</td> <td>1,435.60</td> <td>3,656.44</td> <td>102191</td> <td>(2.126.11)</td>	[2]	Profit/(Loss) before Tax[3-4]	4,572.70	(916.26)	1,435.60	3,656.44	102191	(2.126.11)
Tar Expense 32.44 35.0.43 36.0.13 49.492 12.1 Ret Profit/(uss) for the period (5-6) 4,567.24 (1917.06) 1,472.56 3,50.13 49.492 12.1 Share of Profit from Groop Companies (145.12) (16.31 702.56) 3,521.59 3,50.13 49.492 12.1 Net Profit from Groop Companies (145.12) (16.31) 726.60 3,921.59 49.492 7.3 Net Profit from Groop Companies (1053) 4,32.12 (500.12) 726.60 3,921.59 43.4.32 7.3 (1053) of associates (1053) (16.53) 72.56 3,921.59 43.4.32 7.3 (1053) of associates (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.32.31) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.04) (1.03) (1.03) (1	E	Profit/Loss ansing out of Discontinued Operation	(5.46)	(0.80)	26.40	(6.26)	(103.02)	(148.20)
Net Profit/(Loss) for the period (5-6) 4,557.24 (917.06) 1,429.55 3,650.13 4,54.92 (12) Share of Profit from Group Companies (145.12) 416.54 (1702.56) 271.82 - - Nate role from Group Companies (145.12) 416.54 (1702.56) 3,921.59 434.92 (2.1) Net Profit / Lossi after taxet, minority interest and share of profit / 4,422.12 (500.12) 726.60 3,921.59 434.92 (2.1) Other Comprehensive Income (1.03) - - (1.65) - (1.61) - (1.61) - (1.61) - (1.61) - (1.61) - (1.61) - (1.61) - (1.61) - (1.61) - - (1.61) - - - (1.61) -	[6]	Tax Expense	•	•	32.44	•		(105.31)
Share of Profit from Group Companies [145.12] 416.94 [702.96] 271.82 - Net Profit / (Luss) after taxet, minority interest and share of profit / (Luss) of associates 4,422.12 [500.12] 726.60 3,921.99 49.432 [3,13] Net Profit / (Luss) of associates (Luss) of associates - <td>2</td> <td>Net Profit/(Loss) for the period [5-6]</td> <td>4,567.24</td> <td>(917.06)</td> <td>1,429.56</td> <td>3.650.13</td> <td>49492</td> <td>[2.168.50]</td>	2	Net Profit/(Loss) for the period [5-6]	4,567.24	(917.06)	1,429.56	3.650.13	49492	[2.168.50]
Net Profit / (Lots) after taree, minority interest and share of profit / (lots) of associate. 3.921.99 3.921.99 3.921.99 3.921.93 (1.32) (lots) of associate. </td <td></td> <td>Share of Profit from Group Companies</td> <td>(145.12)</td> <td>416.94</td> <td>(702.96)</td> <td>271.82</td> <td></td> <td></td>		Share of Profit from Group Companies	(145.12)	416.94	(702.96)	271.82		
(10st) of ascodates (10st) of ascodates (10st) of ascodates Other Comprehensive Income (1.03) (1.655) (1.655) (1.631) (b) Adjustment of actuarial gains/losts (1.03) (1.03) (1.03) (1.371.0) 9 (b) Adjustment of actuarial gains/losts (1.03) (1.03) (1.03) (1.323) (1.03) (1.325) 4 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.325) 4 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.325) 4 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.325) 4 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.325) 4 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.03) (1.65) Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.03) (1.65) Total Other Comprehensive Income (1.03) (1.03) (0.10) (0.10) (0.10) (0.10) (1.65) (1.65) (1.65) (1.65) (1.65)		Net Profit / (Loss) efter taxes, minority interest and share of profit /	4,422.12	(500.12)	726.60	3,921.99	26765	(2,168.50)
Other Comprehensive Income - - (16.55) - (15.53) - (15.49) (1 (a) Remeasurement of actuarial gainx/losses (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.05) 9 (b) Adjustment of actuarial gainx/losses (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.03) (1.05) 9 Total Other Comprehensive Income (1.03) (1.03) (1.03) (1.03) (1.04) 9 4 Total Comprehensive Income (1.03) (1.03) (500.12) 557.72 3.920.97 62.33 (1.6.6) Total Comprehensive Income for the period[7+8] 0.90 (0.10) 0.29 0.30 0.30 0.30 9.779.02 9.7		(loss) of associates						
(a) Remeasurement of investment (10) Investment (11) Investmen	8	Other Comprehensive Income			116 661		165 351	197 471
Introduction (1.03) (1.04) (1.04) (1.04) (1.04)		(a) Remeasurement of investment.	150.11		(66.221)	(1.03)	(01.77.10)	16.096
Total Comprehensive income for the period[7+8] 4,421.09 (500.12) 537.72 3.920.97 62.33 (1.6 Earnings per equity share (not annuelised) 0.90 0.10 0.29 0.80 0.10 (a) Basic 0.90 (0.10) 0.29 0.80 0.10 (b) Diluted 0.10 0.29 0.80 0.10 Paid-up Equity Share Capital 9,779.02 </td <td></td> <td>Total Other Comprehensive Income</td> <td>(1.03)</td> <td></td> <td>(163.83)</td> <td>(1.03)</td> <td>(432.59)</td> <td>45434</td>		Total Other Comprehensive Income	(1.03)		(163.83)	(1.03)	(432.59)	45434
Earnings per equity share (not annualised) 0.90 0.100 0.29 0.80 0.10 (a) Basic 0.90 (0.10) 0.29 0.80 0.10 (b) Diluted 0.90 (0.10) 0.29 0.80 0.10 (b) Diluted 0.779.02 9,779.02 9,779.02 9,779.02 9,779.02 9,779.02 Faid-up Equity Share Capital 9,779.02	101	Total Comprehensive Income for the period[7+8]	4,421.09	(500.12)	557.72	3.920.97	62.33	(1,684.16)
(a) Basic 0.30 0.00 0.10 0.29 0.80 0.10 (b) Diluted 0.30 0.10 0.10 0.39 0.80 0.10 Paid-up Equity Share Capital $9,779.02$ 9	101	Famines per equity share (not annualised)						
[b] Diluted 0.29 0.30 0.40 0.40 Pald-up Equity Share Capital 9,779.02 9,779		(a) Basic	0.00	(01.0)	0.29	0.80	010 010	(0.44)
Paid-up Equity Share Capital 9,779.02 9,779.02 9,779.02 9,779.02 [Face Value of Rs.2/- per share] [Face Value of Rs.2/- per share] f		(h) Diluted	0.00	(0.10)	0.29	0.80	0.10	[0.44]
(Face Value of Rs.2/- per share)	[11]	Paid-up Equity Share Capital	9,779.02	20.077,0	20.017,0	9,779.02	9,779.02	9,779.02
		[Face Value of Rs.2/- per share)						
and solar as a local state					4	2	×	
				•			Year .	5

Note: 1) The Unaudried Consolidated Flancial & Segment Results for the quarter and half year ended on 3003-2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Component at their respective meetings held on 13th November 2020 as requirements and of the X-andit Committee and approved by the Board of Directors of the Component at their respective meetings held on 13th November 2020 as required under Regulation 33 of the SEBI (Usring Obligations and Oticoloure Requirements) Regulations, 2015. Limited Review has been compare its is pre Regulation 31 of the SEBI (Usring Obligations and Discloure Requirements) Regulation, 2015. Limited Review has been a) This astrement is as pre Regulation 33 of the SEBI (Usring Obligations and Discloure Requirements) Regulation, 2015. Limited Review has been a) This astrement is as pre Regulation 33 of the SEBI (Usring Obligations and Discloure Requirements) Regulation, 2015. Limited Review Has been a) This astrement is as pre Regulation 33 of the SEBI (Usring Obligations Issued by the concerned Lessor Government are in hands of the Company has adopted InDA-2015, except for cases indexed lesse agreements and/or Nolification sistured by the concerned Lessor Government are in hands of the Company and for the balance period of such lesses vight of use	8) Detail of loss from discontinued operation related to Hooghly Printing Company Umited (100% subsidiary) for Quarter Ended 30/09/2020 are as under: Rs in Lakhs	NIL	NIL	MIL 6.26	6.26	(6.26)	No depredation has been considered in the accounts of Hooghly Printing Company Limited since the operation has been discontinued as per order of Government of India 9) The group share of profit indudes profit from an associate Tide Water Oil Company (India) Limited is based on unaudited financial results as on 30/09/2020 of the Associate.	wherever necessary.	DIRECTOR (PERSONNEL)/ADDL CJARG IN FINANCE DIRECTOR (PERSONNEL)/ADDL CJARG IN FINANCE DIN: 03385609 DIN: 03535509
Note: 1) The Unaudoted Consolidated Financial & Segment Results for the quarter and half year ended on 30.09.2020 were reviewed by the Au Company at their respective meetings held on 31th November 2020 as required under Regulation 33 of the SEBI (Listing Obligations and carried out by the Statutory Auditors of the Company 2) The Company is also engaged in cultivation and manufacturing tea, being seasonal in nature, the above figures cannot be taken as inc 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. 4) The Company has adopted INDAS-115 effective 01/04/2019 in the following manners: a) The standards have been applied to only such cases wherever executed lease agreements and/or Noulfications lissued by the concerne balance period of such lease as on 01/04/2019, except for cases mentioned in (b) below. b) In case of lease of lands from the Government of such in NDAS116 should not accordingly be application, such cases right of use, occupancy and other relevant rights subject to payment of frevenues, taxes sublance period of such lease as on 01/04/2019, except for use, occupancy and other relevant rights subject to payment of frevenues, taxes beliance and thus, there is no fixed of defined period of use, occupancy and other relevant rights subject to payment of frevenues, taxes subtorlices was received. With gradual resumption of oreas of dates the productions have stanted moving towards normalitation, and authorlices was received. With gradual resumption of oreasting is cash flow, business outdook and of the recoverability and carrying and authorlices was received. With gradual resumption of oreasting as as flow, business outdooks and of the recoverability and carrying and authorlice was received. With gradual resumption of or averability to the variat for lockdown/restrictions, inauterial aljustrumen	 B) Detail of loss from discontinued operation related to Hooghly Pri Particulars 	Revenue from Operation	Total income	Employee Cost	Other Expenses	rotal Expenses Profit/(Loss) for the quarter	No depreciation has been considered in the accounts of Hooghly Pr 9) The group share of profit Indudes profit from an associate Tide W	10) Figures of the previous year has been rearranged and regrouped wherever necessary.	S.K.BASU & CO. Guartered Accountants F.No3010266 & R.J.o.W S. R.J.o.W S.Basu Partner (M.No.: 053225) Place : Kolkata Date : 13/11/2020

ANDREW YULE & COMPANY LIMITED

(A Government of India Enterprise)

CIN: L63090WB1919G01003229

Regd. Office : "Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700001

Tel: (033) 2242 8210/8550; Fax: (033) 2242 9770; E-mail: com.sec@andrewyule.com; Website: www.andrewyule.com

SEGMENT-WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020 (CONSOLIDATED)

				CONSC			Rs in Lakhs
	Particulars	3 months ended 30.09.2020	Preceeding 3 months ended 30.06.2020	Corresponding 3 months ended in the previous year 30.09.2019	Year to date figure for the half year ended 30.09.2020	Year to date figure for the half year ended 30.09.2019	Year to date 31.03.2020
[1] 5	egment Revenue Net Sales/Income						
fi	rom each segment)						
<u> </u>	es	10,703.80	2,482.76	7,688.50	13,186.56	11,300.38	20,615.35
(b) E	lectrical	1,599.26	601.29	1,964.93	2,200.55	3,484.02	5,341.60
	ngineering	793.53	343.90	1,267.31	1,137.43	2,182.27	3,719.62
	Inallocated	10.22	48.95	63.91	59.17	175.79	263.73
	rinting		•	-	-	· ·	•
	otal	13,106.80	3,476.91	10,984.65	16,583.71	17,143.46	29,940.31
	ess: Inter Segment Revenue	•	· ·	7.28	· ·	10.69	26.68
	let Sales/Income from Operations	13,106.80	3,476.91	10,977.37	16,583.71	17,132.77	29,913.63
· · ·	egment Results						
1.1	Profit(+)/Loss(-) before tax and						
	nterest from each Segment]						
· · · · · · · · · · · · · · · · · · ·		4,260.00	195.59	1,582.33	4,455.59		(221.04)
	lectrical	(275.25)	(421.35)		(696.59)		(2,098.95)
_	ngineering	(80.59)	(248.77)	32.42	(329.35)		(112.16)
	rinting	(5.46)	(0.80)		(6.26)	1	(148.20)
<u>`</u>	otal	3,898.71	(475.32)	1,107.98	3,423.39	503.40	(2,580.35)
_		171.42	356.67	216.20	520.00		
	Interest	1/1.42	330.07	216.29	528.09	415.07	845.19
0	i) Other unallowable Expenditure net ff Unallocable Icome	(694.82) 4,422.11	(331.87)		(1,026.68		(1,257.04) (2,168-50)
├ ──┼	otal Prony (1033) alter tax	4,462.68	(500.32)	/20.00	5,541.55	434.32	(2,165.50)
	egment Assets						
	(c)	26,476.80	22,933.88	22,407.79	26,476.80	22,407.79	19,885.35
	lectrical	10,797.44	10,281.27		and the second design of the		10.274.09
	ingineering	4,729.00	4,533.88				4,840.02
	Printing	212.69	212.20				212.72
	Jnallocated Corporate	24,813.14	24,197.15				25,019.46
	Iotal	67,029.07	62,158.38				60,231.64
├──┼ [·]							
	Segment Labilities				1		
	lea	11,609.22	11,936.00	10,587.98	11,609.22	10,587.98	10,169.40
	Electrical	10,822.13	10,223.24	the second se	the second se		
	Engineering	3,215.08	3,011.39	the second se			
	Printing	448.77	448.39		the second se	the second s	the second se
	Unallocated Corporate	2,726.38	2,725.59			and the second se	
	Total	28,821.58					
	Segment Capital Employed (Segment Assets- Segment Llabilities)						
i	Tea	14,867.58	the state of the second se				
1 le	Electrical	(24.69		the second s			
E	Engineering	1,513.92			the state of the s		
1	Printing	(236.08	Concession of the local division of the loca	and the second se	Statement of the local division of the local		(236.94
	Inallocated Corporate	22,086.76	the subscription of the local division of the local division of the local division of the local division of the	and the second se	the second s		
	otal	38,207.49	33,813.77	35,159.5	38,207.4	9 35,159.5	

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Andrew Yule & Company Limited	
Consolidated Dalance Sheet as at 30th September 2020	

	Note No.	As at Samtambar 20, 2020	
	+	As at September 30, 2020	As at September 30, 2019
Non-current assets			
(a) Property, Plant and Equipment	3	9134,59	8.493.14
(b) Capital work-in-progress	3	8-10-1.79	7,060.84
(c) Intangible Assets	3	6.61	7,007.27
(d) Non Current Assets held for Sale or			1.72
as held for distribution to owners	4	83.14	83.14
(e) Financial Assets			65.14
(i) Investment	5	20461.42	19,307.67
(ii) Others	6	16.81	17,00,07
(iii) Loans	7	0.64	-
(e) Income Tax Assets (net)	8	1298.89	1 174 47
1) Other non-current assets	9	397.06	1,174.47
Total Non - Current Assets		39803.97	
Current assets			36,196.64
a) Inventories	10	7368.49	7 // 7 ~~
b) Financial Assets		/500.1/	7,667.75
(i) Investment	11	0.35	0.00
(ii) Trade Receivables	12	7534.91	0.35 7,837,53
(iii) Cash and cash equivalents	13	6252.91	
(iv) Loans	14	4.94	6,622.22
(v) Other financial assets	15	2268.60	1.07 2.377.89
d) Other current assets	16	3794.89	2.648.7
Total Current Assets		27225.09	27,155.52
Total Assets	+	67029.06	
EQUITY AND LIABILITIES		67029.00	63,652.16
Equity			
a) Equity Share Capital	17	9779.02	9,779.0
b) Other Equity	18	28428.46	25,380.58
Total equity		38,207.48	35,159.60
LIABILITIES			
Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	19	304.00	0.2
(ii)Other financial liabilities	20	28.80	28.80
b) Provisions	21	1805.26	3,493.00
c) Other non-current liabilities	22	464.85	391.12
d) Deferred Tax Liability		1900.46	1,827.0
Total non-current liabilities		4,503.37	5,740.2
Current liabilities			
a) Financial Liabilities			
(i) Borrowings	23	6194.53	7,196.2
(i) Domowings (ii) Trade and other payables	24	7816.90	7,970.80
	25	7809.93	5,358.0
(iii) Other financial liabilities	26	1297.65	1,129.42
b) Other current liabilities	27	1199.20	1,097.7
c) Provisions	1	1 1 7 7.20	
Total Current Liabilities		24,318.22	22,752.2
Fotal lizbilities		28,821.59	29,492.5
			61,652.10
Total Equity & Liabilities		67,029.05	616321

For S.K Basu & Co. Chartered Accountant F.No.: 301026E

S.Bam S.Basu Partner (M.No.:053225)



For Andrew Yule & Company Umited

JOHAN

DIRECTOR (PERSONNEL/ADDL CHARG IN FINANCE

DIN: 08385809

SANJOY HATTACHARYA

CHAIRMAN & MANAGING DIRECTOR DIN: 07674268

Place: Kollata Date: 13.11.2020

	unit ware and a dith Sentember, 2020	ber, 2020	Year ended 31st March,2020	Irch,2020
(A)CASH FLOW FROM OPERATING ACTIVITIES :		3.921.99		(2,125.38)
Net Profit before Tax and extraordinary items				
Adjustments for :	121.02		657.56	
Deprecision/impairment of Assets	40742		SCMT	
Interest expense	60.076			
(Profit)/Loss on Sale of Fixed Assets			(403.50)	
(Profit)/Loss on Sale of Investments				
Gain on Acquisition of Land by Government			(1389.28)	
Interest Income	(435.66)		11 700 711	
Dividend Income	(1,183.92)			
Provision no longer Required Written back				
Liabilities no longer required written back	(0.36)			
Net Gain on Foreign Currency Translation			(1997)	
Gain on Remeasurement of Lone Term Trade Receivables		_		
Gala on Remassivement of Investments	(28.49)		(20,68)	
Errare productor for YASE written back			(25.26)	
cates provision of the refue of non-trade investments				
	50.00		320.19	
Provision for Dougral Depts	121.94		16.22	
	3.47		21.92	
Provision for Stock/Stores Upsuichte			1.02	
Provision for TDS Recoverable	551 DD			
Unpaid Salary			(476.59)	
Changes in fair value of financial assets at fair value through P&L			1 107 64	
Acturial Gains and Losses	(62.1)		20.201.1	
Cash Generated from discontinued Operations				
Other Expenses				106 7661
		(47.11)		100-540
Operating profit before changes in amount of Current Liabilities and C	urrent Assets	3,850.75		(09.6477)
Adjustment for				
Trade and other receivables	(3,851.35)		17076	
	(2,544.64)		540.23	
Trade and other navables	3,759.47		(1.656.31)	
	(28.28)			
		(2,664.80)		(12.902)
and from Onerstiant		1,185.95		(2,555.99)
Tar paid		1.105.95		(2,555.99)
NET CASH FROM UPERALING ALIMITIC A				

ANDREW YULE & COMPANY LIMITED statement of consolidated cash flow for the half year ended 10th september, 2020

A IN

Jes Jes

Rein Lakbe

IULICASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fired Assets	(690.40)		11 156 511	
sale of Fixed Assets				
Purchase of Investments		•	(1 478 16)	
Sale Proceeds of Investments	(185.83)		501 AD	
Dividend Received	1,183.92		1 700 71	
Increase in Loans and Advances				
Interest Received	435.66		389.28	
NET CASH FROM INVESTING ACTIVITIES (B)		743.35		(2.043.27)
(C) CASH FLOW FROM FINANCING ACTIVITIES :				
Interest Paid	(528.09)		(144.35)	
Short Term Borrowings (Repaid)/Taken	(1.859.38)		16.449.E	
Long Term Borrowings (Repaid)/Taken	304.00		(0.68)	
NET CASH USED IN FINANCING ACTIVITIES (C)		(2,083.47)		2,839.88
Net Increase/(Decrease) in Cash and Cash Equivalents [A+B+C]		(154.17)		(85.699.28)
CASH AND CASH EQUIVALENTS (Opening Balance)		6,407.08		8,133.41
CASH AND CASH EQUIVALENTS (Closing Balance)		6,252.91		6,423.89
[1] The above Cash Flow Statement has been prepared under "Indirect				
Method" as set out in the Indian Accounting Standard-7 on Cash Flow				
Statement notified by the Companies (Accounting Standard) Rules,2006				
[2] Cash and Cash Equivalents Include :	As at 30	As at 30th September, 2020	7	As at 31st March, 2020
Dalanca with Banks (Refer Note below)		939.49		758.91
Cheques in Hand		1.00		51.00
Cash in Hand		48.49		23.18
Postage and Stamps in hand				
Remittance in Transit				
Deposit with Bank maturing within 3 months				
Margin Money with Bank maturing within 3 months				
Deposit with Bank maturing after 3 months				
Deposit Acount Margin		6,263.93		5,590.80
		100000		
		16.262,0		0.423.83
[a] Previous year includes Rs 16.84 lakhs attached by Provident Fund Auth	nd Authority subsequently regrouped to Non- Current	ouped to Non- Current		
Finandal Assets - Others				
[b] Previous year's figures have been regrouped/rearranged wherever necessary	essary			
	_	For Andrew Yule & Company Umlted	ompany Umlted	
				()MI ~
Chartered Accountants, F.NoSUIU26t				1

S. Bow

S.Bau Partner (M.No.: 053225) Place : Kollarta Date : 13.11.2020

For Andrew K. MOHAN DIRECTOR (PERSONNEL)/ADDL/CHARG IN FINANCE DIN: 08385809

SANJOY BALTTACHARYA CHAIRMAN & MANAGING DIRECTOR DIN: 07674268